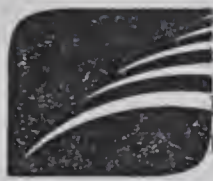


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Illinois Grain and Livestock

MARKET NEWS

George Ryan, Governor - Joe Hampton, Director



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University of Illinois
at Urbana-Champaign

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Country Prices Mixed

Feed Grains - Prices paid to producers of shelled corn ended the reporting period 18 cents lower from last month's closing average, while sorghum prices were 15 cents lower. Drought concerns, planting progress and crop conditions, and government reports were highlights in May. Dry conditions continued to cover areas in Central Illinois, Missouri, Iowa, Indiana, Nebraska, and Minnesota. Most rains that were received were light, leaving the sub-soil lacking moisture. The dry soil conditions and warm temperatures made quick work of planting this spring. According to the USDA's Weekly Crop Progress report issued on May 30, Illinois corn was 97 % emerged, compared with last year's average of 75 %. Also, 79% of the corn had been rated in good to excellent condition. Sorghum planting was also ahead of schedule with 74% of the Illinois crop planted, compared to 26% for the 5 year average. The USDA's Supply/Demand report on May 12 issued the first estimates for the 2000/2001 crop year. Increases in production, feed use, milling, and exports over the crop year were noted. With all of these changes, the carryout would increase 200 million bushel to 1.984 billion and prices were expected to remain weak. The initial estimates are for a 9.74 billion bushel corn crop, which would be 3 % higher than 1999. Prices are estimated to average between 1.85 and 1.95 per bushel for the 2000/2001 crop year and slightly lower for the 2000/2001 crop year at 1.60 to 2.00 per bushel for corn. Sorghum production was estimated to be 7% lower for the 2000/2001 crop year. Average prices are expected average 1.30 to 1.70 per bushel for the 2000/2001 crop year, compared to 1.55 to 1.65 per bushel in 1999/2000.

Soybean - Prices closed 41 cents lower for the month of May. Brazilian harvest, crop progress, and government reports were the focus in May. As of the first week of May, the Brazilian harvest was just slightly below average at 93% of completion, according to the USDA. The higher acreage planted and good soybean yields in the northern region have made up for the hot and dry conditions in the southern regions. Brazil's production was estimated at 31.0 million ton, just slightly below last year's production, according to the USDA. Warm temperatures and dry soils helped US producers get off to a fast start and a quickly paced soybean planting season. According to the USDA's Weekly Crop Progress report issued on May 30, Illinois producers were 97 % complete, compared with the 5 year average of 51%. Nationwide, US planting was 85 % complete, compared to the 5 year average of 55%. Estimated projections for the 2000/2001 crop year were released in the USDA's Supply/ Demand report on May 12. With early planting and more planted acres, soybean production was estimated at 2.955 billion bushel. This production would be nearly 300 million bushel higher than 1999/2000 and even with increases in crushing and milling and exports the estimated carryout would rise to 495 million bushel. The national acreage farm prices for the 2000/2001 crop year was estimated by the USDA to be between \$4.00 and \$5.00 per bushel, compared to 4.65 in 1999/2000.

Wheat - The average price paid to producers of soft red wheat in Illinois ended the reporting period an average of 16 cents higher. Crop progress and ratings, and government reports were the highlights in May. The Illinois soft red wheat crop was maturing ahead of schedule. According to the USDA Weekly Crop Progress report 99% of the crop had headed, which was 14% ahead of the 5 year average. Some of the crop in southern Illinois had already started to turn color on its way to maturity. Some producers believe the crop to be 2 weeks ahead of normal. The wheat crop in Illinois was rated 71% good to excellent conditions as of May 30, by the USDA. The USDA projected this year's soft red wheat production at 445 million bushel, which was 2 % below last year. The average yield was estimated at 55.6 bushel per acre. In Illinois, we are expected to harvest 910,000 acres, 100,000 less than last year. Average Illinois yields for 2000 are expected to be 55 bushel per acre, to produce 50.05 million bushel, according to the USDA. The Supply/ Demand report was released by the USDA on May 12. It projected the outlook for the 2000/2001 crop. The wheat differed from corn and soybeans because it revealed a smaller carryout for the new crop, whereas corn and soybeans added bushels. The main focus of the report showed production 63 million bushel lower than last year at 2.239 billion. Exports were increased 50 million bushel due to expanding global demand. Carryout was reduced by 101 million to 837 million bushel. The projected price range for new crop wheat was \$2.40 to \$2.90 per bushel, compared to 2.50 for the 1999/2000 crop.

Illinois Direct Slaughter Cattle

Slaughter steers and heifers were mostly 1.00 lower on a live basis. Carcass sales were .50-2.00 lower. Demand was moderate. Trading was moderate. Large packer inventories and lower boxed beef prices pressured the market. Confirmed sales for the week 4,350, a week ago 4,400 and a year ago 6,500.

Slaughter steers:

Select & Choice 2-4 1150-1350 lbs 70.00-71.00, few 69.00-69.50 and a few high Choice loads 71.50-72.00

Slaughter heifers:

Select & Choice 2-4 1050-1300 lbs 69.00-71.00, a few high Choice loads 71.25-71.50

Weighing conditions plant delivered or 3% shrink weighed at the feedlot.

Carcass Sales:

Steers: weight only, Select & Choice 2-4 600-900# 110.00-111.50

Heifers: weight only, Select & Choice 2-4 550-850# 110.00-111.00

Eastern Cornbelt Sheep

Compared to last week slaughter lambs were steady to 4.00 lower. Slaughter ewes were steady. Trading activity was moderate. The carcass lamb market was steady on all weight groups. Carcass movement was slow on light offerings and very light demand. Midwest wool prices reported at 16 cents for crossbred blackface and 26 cents for whiteface. Peoria Wool pool consigned 25,000 lbs with the price to be determined later after grading. Receipts consisted of 56% slaughter lambs and 44% slaughter ewes with an additional 800 head of goats. Total sheep and lambs sales: 1,300 Last week: 1,700 Last year: 1,400

Slaughter Lambs: Choice 2-3 new crop 100-120 lbs 90.00-93.00, 85-100 lbs 85.00-87.00, 50-70 lbs mostly 95.00, few 135-140 lbs 83.00.

Slaughter Ewes: Utility to Good 30.00-37.00; Cull 25.00-28.00.

Goats by the cwt.: 90-120 lbs. 45.00-65.00; 60-85 lbs. 60.00-80.00, 30-60 lbs. 80.00-95.00.

This report covers sheep and lambs sold direct to packers and producers off the farm or through local country stations. Prices quoted are on a picked up basis unless otherwise noted.

Note: receipts do not cover total movement in the area.

Illinois Direct Hogs

For the week 49-51% lean carcasses on a plant delivered basis were mostly 2.00 lower. Sows ended 1.00-2.00 lower. A light demand for product pressured the live market. Estimated receipts for the week 123,600, compared to 146,600 last week, and 136,300 last year.

MAJORITY OF TODAY'S SALES (185 lb carcass) 51.00-52.90 percent lean Country buying points carcass sales 57.50 -66.15, mostly 62.00-63.73. Live prices 42.55-48.95, mostly 45.88-47.16. Plant delivered carcass sales 62.83- 67.77 with a mean of 65.04. Live prices at the plant 47.12-50.83 with a mean of 48.78

Sows: US 1-3 300-400 lbs 30.00-33.00; 400-500 lbs 32.00-34.00; 500-600 lbs 34.00-36.00; few over 600 lbs 36.00-37.00, few 38.00

Boars: under 300 lbs 25.00-26.00; over 300 lbs 12.00-13.00.

Illinois Direct Feeder Cattle

Compared to last week feeder steers were steady in a very light test. No test on Heifers. Trading was slow. Confirmed sales included 45% beef steers 55% Holstein steers and no heifers. Receipts this week: 300 Last week: 350 Last year: 100

Holstein Steers Large Frame 2 delivered prices: 800-850 lbs 71.00-73.00.

FEEDER STEERS: Medium and Large Frame 1: one load 600 lbs 101.50 del.

Feeder Heifers Medium and Large Frame 1: no test.

Prices are based FOB the farm unless otherwise indicated.

Illinois Electronic Lamb Market

Receipts for May, 100 head
Slaughter Lambs: Choice and Prime 2-4 135 lbs., shorn 99.50

Farmers Livestock Marketing Assoc. Auction at Greenville, IL. Wed., April 26, 2000

Cattle and calves: 740 head. Compared to last week, slaughter steers and heifers weak to 2.00 lower, most decline on Choice grades of both classes. Holstein steers fully steady. Supply mainly Choice and Select and Choice slaughter steers and heifers. Large supply of holstein steers. Total Receipts this week: 740 Last week: n/r Last year: 920

SLAUGHTER STEERS: Choice 2-4 1000-1450 lbs 68.00-70.00, 1600-1700 lbs 64.00-66.00; Yield Grade 2-3 and Fancy 2-4 1050-1475 lbs 70.00-72.00, Prime 2-4 1250-1475 lbs 72.00-74.00, Select and Choice 2-3 1000-1425 lbs 65.00-68.00. Select 2-3 950-1400 lbs 60.00-65.00.

HOLSTEIN STEERS: Choice 2-3 1300-1700 lbs 63.00-66.00. Prime 2-3 1450-1750 lbs 66.00-67.00. Select and Choice 2-3 1100-1475 lbs 60.00-63.00; Select 2-3 1150-1500 lbs 54.00-60.00.

SLAUGHTER HEIFERS: Choice 2-4 975-1325 lbs 68.00-70.00, YG 2-3 and Fancy 2-4 1000-1300 lbs 70.00-72.00; Prime 2-4, 1175-1375 lbs 72.00-74.00. Select and Choice 2-3 925-1200 lbs 65.00-68.00. Select 2-3 900-1200 lbs 60.00-65.00.

HEIFERETTES: Few Medium and Large Frame 1025-1650 lbs 46.00-56.00.

FEEDER CATTLE: Compared with last week, feeder steers and heifers fully steady. Overall quality below last weeks level. Strong demand for light weight calves. Large buyer attendance.

FEEDER STEERS: Medium and Large Frame 1: Thin 150-200 lbs 125.00-155.00 200-300 lbs 105.00-130.00 300-400 lbs 96.00-106.00, fancy 106.00-108.00 400-500 lbs 93.00-103.00, fancy 103.00-110.00 500-600 lbs 86.00- 94.00 600-700 lbs 82.00- 90.00 700-800 lbs 79.00- 85.00 800-900 lbs 75.00- 80.00 Moderately Fleishy: 400-500 lbs 84.00-93.00 500-700 lbs 75.00-85.00 Several 900-1100 lbs 65.00-68.00 Large Frame 2 Holsteins: 300-

400 lbs 80.00-88.00 400-500 lbs 75.00-80.00 15 head 725 lbs at 71.50

FEEDER HEIFERS: Medium and Large Frame 1: Thin: 200-300 lbs 100.00-120.00, fancy 120.00-135.00 300-400 lbs 90.00-101.00, fancy 101.00-104.00 400-500 lbs 87.00- 95.00, fancy 95.00-98.00 500-600 lbs 82.00- 88.00 Moderately Fleishy: Several 500-700 lbs 68.00- 71.00 700-900 lbs 64.00- 68.00

Cow/Calf Pairs: Medium to Large Frame 3-10 yrs old with calf at side 590.00-695.00/pr.

Slaughter Cows and Bulls: 150 head. Compared to last week, slaughter cows mostly 1.00 lower. Bulls steady to 1.00 lower.

SLAUGHTER COWS: % Lean Weight Price
Breakers 75-80 % 850-1200 lbs 37.00-41.00 Boners 80-85 % 850-1200 lbs 39.00-43.00 High Yielding 80-85 % over 1100 lbs 41.00-44.00 Lean 85-90 % 850-1200 lbs 35.00-38.00 85-90 % 750-850 lbs 32.00-35.00 85-90 % under 750 lbs 28.00-32.00

BULLS: Yield Grade 1-2 1200-2125 lbs 46.00-51.00, mostly 46.00-50.00; Low Yield 45.00-46.00. Yield Gr 1 1800-2050 lbs 50.00-52.00. Individual at 53.00.

Chicago Mercantile Exchange Livestock Futures

	6-1-00	5-4-00	6-4-99
Cattle: Live Cattle			
June	68.12	69.05	64.77
Aug.	67.57	69.22	63.35
Oct.	70.32	72.05	65.07
Dec.	72.15	73.52	66.77
Feb.	73.67	74.90	67.85
Cattle: Feeder Steers			
Aug.	85.17	84.45	75.37
Sept.	85.27	84.67	75.37
Oct.	86.15	85.35	75.85
Nov.	87.05	86.55	76.75
Jan.	87.97	87.32	76.80
Hogs: Lean Value			
Jun.	67.37	74.85	51.02
Jul.	68.70	73.32	54.97
Aug.	67.67	69.25	55.70
Oct.	59.90	60.65	53.82
Dec.	57.80	58.17	-
Pork Bellies:			
July	87.22	97.92	53.07
Aug.	84.55	95.20	52.87
Feb.	73.55	77.90	62.65

Automated Market Information Service
Automated Market Information System (AMIS) is available from the Illinois Department of Agriculture. It is possible for the caller to select from a variety of market information. By dialing (217) 782-2055, using a touchtone telephone, the caller can select any of the following reports just by punching the number of the report:

1. Illinois direct hog prices
2. Illinois direct cattle prices
3. Futures prices from the Chicago Board of Trade and the Chicago Mercant change
4. Grain prices received at country elevators

AMIS 217-782-2055

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Estimated Hide & Offal

The average value from a 1,000 pound slaughter steer for the 5-day period ended:

June 1	7.62	May 4	7.64
May 25	7.65	April 27	7.61
May 18	7.72	April 20	7.48
May 11	7.72	April 13	7.48

Estimated Carcass Value Based On Fabricated Beef Cuts

Value based on fabricated beef cuts from Choice 2-3 600-750 lbs. beef carcass.

June 1	122.47	May 4	126.02
May 25	123.05	April 27	127.49
May 18	125.03	April 20	126.01
May 11	126.68	April 13	121.48

Pork Carcass Cutout Value

Gross cutout values of 185 lbs. 51-52% lean hog carcasses based on carlot prices of pork cuts and yields from USDA cutting tests-FOB Omaha basis.

June 1	67.79	May 4	70.54
May 25	66.29	April 27	71.54
May 18	67.69	April 20	68.71
May 11	68.75	April 13	70.33

Eastern Cornbelt Direct Feeder Pigs

All pigs sold on a per head basis, picked up at the sellers farm. Prices are a weighted average for estimated 50-54% lean at slaughter wt. Receipts for the 4 wks. ended May 26 totaled 83,014 head for six weight groups.

Week ended	10 lbs.	40 lbs.	50 lbs.
May 26	32.47	-	51.14
May 19	32.69	-	54.29
May 12	33.02	-	54.98
May 5	34.13	-	60.99

Estimated Weekly Livestock Slaughter Under Federal Inspection

Week ended	Cattle	Hogs	Sheep
May 27	725,000	1,780,000	57,000
May 20	716,000	1,766,000	61,000
May 13	707,000	1,779,000	55,000
May 6	702,000	1,795,000	51,000

Meat Production


Total slaughter under Federal inspection (millions lbs.) and average live weights.

Week Ended:	Beef	Pork
May 27	527.3-1198 lbs.	346.1-264
May 20	520.7-1199 lbs.	343.4-264
May 13	515.0-1201 lbs.	346.1-264
May 6	512.1-1203 lbs.	347.4-263

Eastern Cornbelt Direct Hog Trade

Hot Carcass Values, Plant Delivered (171-191 lb. carcass, head off packer style)

Percent Lean	47-48%	49-50%	51-52%
10th rib backfat	1.00-1.14"	.90-.99"	.75-.89"
June 1	53.25-62.26	55.25-64.22	57.25-66.69
May 25	54.75-64.35	56.75-67.60	58.75-70.20
May 18	55.50-65.84	57.50-69.68	59.50-72.36
May 11	57.50-65.84	59.50-68.64	61.50-71.26



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Chicago Board of Trade Closing Futures Contract Prices

	6-1-00	5-4-00	6-3-99
Wheat			
July	2701/2	276 1/2	261
Sept.	2821/2	287 3/4	272
Dec.	2973/4	302 1/2	287 1/4
Mar.	3111/2	315 3/4	298 1/4
May	316	-	3051/2
Corn			
July	2251/2	250 1/4	223 1/4
Sept.	2333/4	257 3/4	228
Nov.	2391/4	262 1/4	-
Dec.	244	266 1/4	236 1/4
Mar.	2521/2	273 3/4	245 1/4
May	258	-	250
Oats			
July	113	127 1/4	119 1/2
Sept.	1183/4	130 1/4	116 3/4
Dec.	1253/4	135	119 1/2
March	1331/4	-	119
May	-	-	-
Soybeans			
July	5221/2	572 1/4	465 1/2
Aug.	5243/4	575	467 1/2
Sept.	5261/4	577 1/4	469 1/4
Nov.	531	583 1/4	475 3/4
Jan.	539	587 3/4	486
Mar.	546	596 1/2	494
May	551	-	500 1/2
Soybean Oil (cents/lb.)			
July	16.21	18.58	17.33
Aug.	16.41	18.76	17.50
Sept.	16.61	18.93	17.65
Oct.	16.80	19.07	17.80
Dec.	17.17	19.43	18.02
Jan.	17.52	19.73	18.33
Mar.	17.77	19.96	18.60
May	18.05	-	18.86
Soybean Meal (dollars/ton)			
July	177.40	184.10	134.70
Aug.	176.00	183.80	134.90
Sept.	174.80	183.70	135.50
Oct.	173.20	184.10	136.50
Dec.	174.30	185.80	139.60
Jan.	174.80	185.80	140.90
Mar.	175.20	185.50	142.70
May	175.70	-	145.00

Central Illinois Soybean Processor Bids and Offers (Average Price)

	6-1-00	5-4-00	6-3-99
Crude Soybean Oil			
	15.59	17.77	17.22
Soybean Meal			
44% FOB Plant Rail	176.50	183.00	166.00
48% FOB Plant Rail	179.00	191.00	175.00
44% FOB Plant Truck			
	174.50	181.00	165.00
48% FOB Plant Truck			
	182.00	188.50	174.00
#1 Soybean			
	5.171/2	5.573/4	5.21

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Hay Market Report as of June 1, 2000

All hay prices quoted dollars per ton FOB the farm, small square bales unless otherwise noted. Straw quoted in dollars per bale and by the ton. Illinois hay prices were mostly steady to firm this month. Hay movement was moderate to active with moderate to good demand. Demand was good for Premium and Good quality alfalfa, whether it was old crop or new. Old crop supplies were very hard to locate, but there were some supplies of beef quality hay still available to the market. New crop alfalfa hay that was baled with no rain was attracting most of the attention from buyers. Second cutting of alfalfa was just starting in Southern and Central Illinois with Northern Illinois still trying to complete their first crop. Scattered showers and rain have made harvesting hay in Northern and Southern Illinois a challenge at best. To this point, the potato leaf hopper has not been a factor, but many producers are expecting some kind of problem. Straw prices were mostly steady across the state with the demand light to moderate. Landscaping was the major demand for straw this month.

Northern: Northern Illinois hay sales were moderate to active and prices were mostly steady to firm. Demand was good for old or new crop Premium alfalfa and good to excellent quality grass hay. Supplies of old crop beef hay are still readily available. Producers are still trying to complete their first crop harvest. Rain delays and lack of a stable weather pattern had made progress slow. Alfalfa weevil was quiet this month as most of their damage was done last month. Straw movement was slow, but interest was increasing from the landscape industry. Prices for straw were mostly steady. Premium alfalfa 130-135; Good alfalfa 115, 90-110 in big squares; Fair alfalfa 85-90, 60 in big rounds. Good Mix 110; Fair Mix 80, 60 in big squares. Premium Grass 90-105; Good Grass 75; Fair Grass 60. Straw 1.00-2.00 per bale in small squares or 60-70 per ton.

Central: Central Illinois hay sales were moderate to good. Prices in Central Illinois were mostly steady to firm. The Premium alfalfa and grass hay were still in good demand. New crop alfalfa with no rain was attracting much of the attention. Harvest of the second crop was starting on a limited basis. Alfalfa weevil were under control, but producers were worried about potato leaf hoppers. Straw prices were mostly steady to weak. Most of the interest was coming from the landscape industry. Premium alfalfa 132; 100-110 in big squares; Good alfalfa 100-120; Fair alfalfa 80. Low mix 35. Premium Grass 114; Fair Grass 80. Straw was 1.20-2.00 per bale or 60-70 per ton.

Southern: Southern Illinois producers reported hay sales activity moderate to active with prices mostly steady. Demand was moderate to good for Premium alfalfa and grass hay. Some producers had started to harvest the second crop of alfalfa. The alfalfa weevil had done its share of damage in Southern Illinois, but was quiet this month. Producers are expecting some trouble from potato leaf hoppers, but no insects were found yet. Straw sales had been slow with prices mostly steady. Premium alfalfa 120-140; Good alfalfa 100-120; 85-110 in big squares. Premium Mix 120. Premium grass 100-114; Fair Grass 80. Straw was 1.20-2.00 per bale or 65-75 per ton.

U.S. Cattle on Feed

U.S. Cattle on Feed Up 9 Percent - Cattle and calves on feed for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 10.91 million head on May 1, 2000. The inventory was 9 percent above May 1, 1999 and 12 percent above May 1, 1998. Placements in feedlots during April totaled 1.69 million, slightly below 1999 but 6 percent above 1998. Net placements were 1.60 million. During April, placements of cattle and calves weighing less than 600 pounds were 299,000, 600-699 pounds were 307,000, 700-799 pounds were 568,000, and 800 pounds and greater were 511,000. Marketings of fed cattle during April totaled 1.87 million, 4 percent below 1999 and 1 percent below 1998. April 2000 had two fewer weekdays than April 1999, which limited slaughter and affected the year-to-year relationship for marketings. Other disappearance totaled 90,000 during April, 13 percent below 1999 and 2 percent below 1998.

St. Louis Cash Grain Bids to Producers Delivered to St. Louis

Grain	6-1-00	5-4-00	6-3-99
-cents per bushel-			
Corn	213-214	236-237	225-226
Soybeans	519-520	562-563	468-469
Soft Wheat	248-249	257-258	244-245
Sorghum	211-212	233-234	206-212

Chicago Cash Grain 30 Day Delivery Time* (Average Price)

	6-1-00	5-4-00	6-3-99
Wheat			
	2411/2	244	228 1/4
Corn :			
Terminals	207	2261/4	215 1/4
Processors	221	2401/4	220 1/4
Soybeans	5111/2	5501/4	456 1/2

*Truck or Rail

Feedstuffs (Wholesale prices, dollars per ton, bulk)

Feedstuffs	5-30-00	5-2-00	6-1-99
Soybean Meal 44%			
Chicago	184.50	191.00	135.00
St. Louis	187.25	190.50	135.50
Decatur	174.50	181.00	125.00
Soybean Meal 48%			
Chicago	193.00	198.50	141.50
St. Louis	193.75	197.50	143.50
Decatur	183.00	188.50	131.50
Meat Meal 50%			
St. Louis	192.50	187.50	144.00
Gluten Feed			
IL Prod. Pts.	48.50	51.50	58.00
St. Louis	66.00	66.50	65.50
Gluten Meal 60%			
IL Prod. Pts.	232.50	247.50	197.50
St. Louis	252.00	256.00	210.00
Hominy Feed			
IL Prod. Pts.	63.50	66.50	65.00
St. Louis	77.00	79.50	77.50
Wheat Middlings			
Chicago	46.00	54.00	38.00
St. Louis	52.50	53.00	50.50

River Barge Bids to Producers

Grain	6-1-00	5-4-00	6-3-99
-Cents per Bushel-			
South of St. Louis			
Corn	207-210	231-233	218-221
Soybeans	518-520	557-561	465-467
Soft Wheat**	244-248	248-250	241-243
North of St. Louis (Illinois River)			
Corn	206-208	227-229	215-218
Soybeans	512-516	551-555	456-460
Soft Wheat	232-239	238-247	226-234

*June-July Delivery **New

Prepared by the Illinois Department of Agriculture, Market News Service in cooperation with the U.S. Department of Agriculture, Agricultural Marketing Service

Printed by authority of the State of Illinois
June, 2000

INTERIOR ILLINOIS GRAIN PRICES, CENTS PER BUSHEL
DELIVERED TO COUNTRY ELEVATOR

Area and Commodity	6-1-00		5-25-00		5-18-00		5-11-00		6-3-99	
	Cash	Contract*	Cash	Contract*	Cash	Contract*	Cash	Contract*	Cash	Contract*
NORTHERN										
#2 Corn	189-196	196-213	191-200	203-217	200-204	212-224	207-212	220-230	198-203	196-203
#1 Soybeans	492-500	488-493	492-504	490-497	504-514	514-520	521-535	530-542	433-445	425-438
WESTERN										
#2 Corn	190-200	198-209	195-200	204-217	204-208	211-223	207-215	216-226	200-208	197-205
#1 Soybeans	495-504	485-500	495-506	497-502	508-517	515-526	527-535	535-547	437-448	429-441
N. CENTRAL										
#2 Corn	195-201	211-219	201-213	216-225	207-216	222-231	214-222	228-237	201-210	204-219
#1 Soybeans	494-506	497-506	499-509	502-511	515-525	524-535	532-538	545-556	443-449	438-451
S. CENTRAL										
#2 Corn	197-207	207-223	201-213	213-228	209-220	220-236	214-227	225-241	201-207	203-219
#1 Soybeans	497-507	497-511	499-509	512-516	518-529	525-540	543-549	550-556	444-451	445-460
#2 Soft Wheat	222-233	-	-	-	-	-	-	-	225-231	-
WABASH										
#2 Corn	205-211	212-216	210-216	219-221	217-221	224-228	224-226	230-236	206-217	213-219
#1 Soybean	503-516	500-507	505-518	504-516	525-528	529-534	543-549	550-556	444-451	446-455
#2 Soft Wheat	238-240	232-241	237-249	240-249	224-245	231-241	234-255	240-245	225-231	-
#2 Sorghum	198-204	-	208-209	-	213-214	-	217-218	-	199-201	-
WEST SOUTHWEST										
#2 Corn	195-206	204-220	201-210	211-226	217-221	219-232	213-216	224-236	202-210	202-210
#1 Soybeans	499-505	493-503	501-510	498-508	525-528	520-531	533-540	539-552	445-456	445-456
#2 Soft Wheat	299-248	225-250	238-257	235-250	224-245	224-235	244-260	240-245	218-225	-
#2 Sorghum	186-190	-	191-201	-	195-208	-	200-215	-	178-190	-
LITTLE EGYPT										
#2 Corn	203-214	212-219	211-219	218-225	217-227	224-231	221-229	230-237	212-222	216-221
#1 Soybeans	503-510	501-504	505-510	506-509	525-528	528-533	543-549	551-555	452-456	448-456
#2 Soft Wheat	234-241	230-241	239-250	239-250	232-242	232-237	237-252	242-252	223-229	-
#2 Sorghum	198-210	-	203-214	-	208-220	-	212-224	-	193-208	-

*New Crop Delivery *Corn and Soybeans October Delivery - Wheat June-July Delivery.

Average Country
Elevator Bids

Grain	6-1-00	5-4-00	6-3-99	4Wk Avg.
Corn	2.01	2.22	2.06	2.11
Soybeans	5.02	5.42	4.48	5.19
Soft Wheat	2.35	2.41	2.26	2.42
Sorghum	1.98	2.21	1.94	2.09

Grains: Inspections for Export
(1,000 Bushels)

Grain	Week Ended			Season To Date	
	5-25-00	5-18-00	5-27-99	This Year	Last Year
Wheat	20,768	16,155	27,052	1,054,796	1,046,153
Oats	0	0	0	165	137
Barley	0	0	0	23,237	28,598
Flaxseed	0	0	0	0	349
Corn	33,244	34,914	38,920	1,422,970	1,377,736
Sorghum	2,975	4,514	3,830	169,506	133,861
Soybeans	8,856	7,901	8,685	825,111	698,131
Sunflower	0	0	0	3,199	7,041
Total	59,282	63,484	78,487	3,498,984	3,292,006

The crop marketing year beginning June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans, and Sunflower Seeds. Includes waterway shipments to Canada.

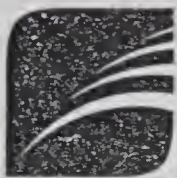
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Illinois Grain and Livestock

MARKET NEWS



JAN 31 2002 Volume 32 #8

at Urbana-Champaign

August 4, 2000

George Ryan, Governor - Joe Hampton, Director

Country Grain Prices Lower

Feed Grain: Prices paid to producers of shelled corn ended the reporting period 11 cents lower from last month's closing average, while sorghum was 19 cents lower. Crop conditions, softening basis and government reports were the major news items in July. Crop conditions in the cornbelt started improving in late June and continued to get better in July. Beneficial rainfall and warm temperatures were ideal for growing conditions and pollination. The Illinois crop continues to mature ahead of normal years. The weekly crop progress report issued by the USDA on July 31st, indicated the U.S. corn crop had 90% in the silking stage, which was 18% above the five year average. The Illinois crop had 98% in the silking stage and 47% in the dough stage, both stages are ahead of normal growing years. Illinois also had 86% of their crop rated in good to excellent condition. The sorghum crop in Illinois was rated at 82% good to excellent, while 79% of the crop started to head. Along with lower prices on the Board of Trade, lower basis level also pressured cash prices the last half of July. Cash corn was moving with producers giving up on the drought prospects, starting to make room for the new crop, and forfeiting of government loans. The Supply Demand report issued by the USDA on July 12th predicted a 10 billion bushel corn crop. Carryover for the new crop was raised to 2.18 billion, almost 275 million bushels higher than last year. The USDA's projected price was down 10 cents to \$1.50 to \$1.90 per bushel. In the world market, hot, dry weather had cut prospective corn production by nearly 7 million tons in Eastern Europe. Drought conditions and lower planted acres in China could also reduce the size of their crop.

Soybeans: Prices closed 25 cents lower for the month of July. Improving crop conditions and government reports took the spotlight in July. June was one of the wettest months for several years and it helped to eliminate the drought and improve crop conditions. Though there were dry conditions remaining in Nebraska and some states in the Southeast, the cornbelt conditions continued to improve. The Weekly Crop Progress report issued by the USDA on July 31st showed the crop maturing ahead of schedule and improving weekly. In Illinois 63% of the crop was already setting pods, compared to 47% last year and the five year average of 25%. 91% of the Illinois crop was blooming, compared to the 5 year average of 70%. The U.S. showed 66% of the crop in good to excellent conditions, compared to 57% one year ago. According to the USDA's Supply Demand report, the new crop has potential to be a record. Current projections are for a 2.94 billion bushel crop. With the larger potential new crop, the carry over could expand to 480 million bushels. The season average soybean prices are expected to decline for new crop to \$3.90 to \$4.90 per bushel compared to \$4.65 for the 1999/2000 crop year. Export inspections continued to run ahead of last years pace. The U.S. was 149 million ahead of last year at 927.8 million bushels. China, Mexico and Japan were some of the major buyers. Exports are projected at 970 million bushels, slightly above last years record. According to the USDA, production in China and India along with a slower demand for soybean meal in European countries could limit any export gains in the new crop year.

Wheat: The average price paid to producers of soft red wheat in Illinois ended the reporting period an average of 10 cents lower. Wheat harvest in Illinois and government reports captured much of the attention in July. Harvest in Illinois was slowed by rains in late June and July. The rain raised quality concerns with some of the grain losing test weight and acquiring some damage. According to the USDA's Crop Progress report issued July 24th Illinois was 99% complete with their harvest. Soft red winter wheat production was forecast at 467 million bushel, 14 million bushel higher than one year ago. It was expected to be 21% of the U.S. wheat crop. Total use was estimated to be 458 million bushel, about 20% of the total wheat use, according to the USDA. With cuts in feed use due to lower corn prices, the USDA raised old crop carryover to 950 million bushel. The carry over for the 2000/2001 crop year was estimated at 947 bushel. U.S. wheat exports were estimated to be lower for the new crop wheat. Increased competition was the main reason for the lower expectations with Canada, Argentina and Australia being major factors. Early in the exporting year the U.S. was just 20 million bushels behind last years pace. Major exporters have been Egypt, Japan and Jordan.

Illinois Direct Slaughter Cattle

Slaughter steers and heifers were .50-1.00 lower on a live basis. Carcass sales were 1.00-2.00 lower. Demand was light to moderate. Trading was slow to moderate. Lower boxed beef prices and light packer demand pressured the market this week. Confirmed sales for the week 3,500, a week ago 3,900 and a year ago 4,400.

Slaughter steers: Select & Choice 2-4 1150-1350 lbs 65.00-66.00, 66.50-67.00 early

Slaughter heifers: Select & Choice 2-4 1050-1300 lbs 65.00-66.00, few 66.50-67.00 early

Weighing conditions plant delivered or 3% shrink weighed at the feedlot.

Carcass Sales:

Steers: weight only, Select & Choice 2-4 600-900# 104.00, few 103.00

Holstein steers: weight only, Choice 2-3 750-1000# few 100.00-101.00

Heifers: weight only, Select & Choice 2-4 550-850# 104.00, few 103.00

Eastern Cornbelt Sheep

Compared to last week slaughter lambs were steady except lighter weights which were 5.00 lower.

Slaughter ewes were steady to 2.00 higher. Trading activity was moderate and supplies moderate to heavy, with ewe supply light to moderate and lamb supply moderate to heavy due to increased fair lambs coming to market. Carcass lamb market was not established late in the week. The east coast lamb boxed meat trade was steady to lower again with slow movement on mostly light to moderate offerings and light demand. Receipts consisted of 78% slaughter lambs and 22% slaughter ewes with an additional 827 head of goats.

Total sheep and lambs sales: 2,300 Last week: 1,850 Last year: 2,600

Slaughter Lambs: Woolled and Shorn including some slick shorn fair lambs Choice 2-3 110-130 lbs 74.00-77.00; 100-110 lbs 70.00-74.00; 90-100 lbs 65.00-70.00; 60-80 lbs 77.00.

Slaughter Ewes: Utility to Good 34.00-41.00; Cull to Utility 30.00-34.00.

Goats by the cwt.: 90-120 lbs. 40.00-60.00; 60-85 lbs. 50.00-80.00, 30-60 lbs. 80.00-95.00.

Illinois Direct Hogs

For the week 49-51 percent lean carcasses on a plant delivered basis closed 3.25 to 3.75 lower. Sows ended 1.00 to 2.00 lower. Late in the week demand turned light as some packers are dark on Friday and Monday, despite product values gaining strength. Estimated receipts this week 138,800, compared to 147,100 last week, and 148,100 last year.

BASE MARKET 49-51 PCT LEAN CARCASS

BASIS PLANT DELIVERED 59.25 - 61.50 with a weighted average of 60.93. 51-52 percent lean hogs plant delivered carcass sales of 61.62-64.80, with live prices at 46.22-48.60. Country buying points carcass sales were 56.25-63.18 with live prices at 41.63 - 46.75.

SOWS: US 1-3 300-400 lbs 31.00-33.00; 400-500 lbs 33.00-34.00; 500-600 lbs 34.00-35.00; few over 600 lbs 35.00-36.00.

BOARS: under 300 lbs 27.00-30.00; over 300 lbs 12.00-17.00

Illinois Direct Feeder Cattle

Compared to last week feeder steers were not established. Feeder heifers were 1.50-2.00 lower in a light test. Demand was light. Trading was slow. Confirmed sales 100, last week 1050, last year 700. Receipts this week consisted of 0% feeder steers and 100% heifers.

FEEDER STEERS: Medium and Large Frame 1: no test

Large Frame 2 Holsteins: no test

FEEDER HEIFERS: Medium and Large Frame 1: 600-700 lbs 87.50-90.75.

Illinois Electronic Lamb Market

No sales for July.

Farmers Livestock Marketing Assoc. Auction at Greenville, IL. Wed., July 5, 2000

Cattle and calves: 870 head. Compared to last week, slaughter steers and heifers were weak to 1.00 lower with decline on Choice grades of both classes. Supply mainly Choice and Select and Choice slaughter steers and heifers. Light supply of holstein steers.

Total Receipts this week: 870 Last week: 725 Last year: 845

SLAUGHTER STEERS: Choice 2-4 1000-1425 lbs 64.00-66.00; few Yield Grade 2-3 and Fancy 2-4 1175-1450 lbs 66.00-68.00, mostly 66.00-67.00. Select and Choice 2-3 975-1400 lbs 63.00-65.00. Select 2-3 950-1350 lbs 60.00-63.00.

HOLSTEIN STEERS: Choice 2-3 1300-1825 lbs 60.00-63.00. Select and Choice 2-3 1200-1650 lbs 58.00-60.00. Select 2-3 1150-1500 lbs 55.00-58.00.

SLAUGHTER HEIFERS: Choice 2-4 975-1375 lbs 64.00-66.00. Yield Grade 4 850-1150 lbs 59.00-62.00; few YG 2-3 and Fancy 2-4 1125-1325 lbs 66.00-68.00, mostly 66.00-67.00. Select and Choice 2-3 900-1225 lbs 63.00-65.00. Select 2-3 850-1250 lbs 60.00-63.00.

HEIFERETTES: Medium and Large Frame 1025-1375 lbs 45.00-57.00.

FEEDER CATTLE: Compared with last week, feeder steers and heifers fully steady. Overall quality comparable to last weeks level. Large supply Holstein feeder steers. Large buyer attendance.

Slaughter Cows and Bulls: 225 head. Compared to last week, both classes steady.

SLAUGHTER COWS: % Lean Weight PriceBreakers 75-80 % 850-1200 lbs 37.00-40.00 Boners 85-90 % 850-1200 lbs 39.00-43.00 High Yielding 85-90 % over 1100 lbs 40.00-44.00 Lean 85-90 % 850-1200 lbs 35.00-38.00 90-95 % 750-850 lbs 32.00-35.00 90-95 % under 750 lbs 28.00-32.00

BULLS: Yield Grade 1-2 1300-1900 lbs 46.00-50.00, Individual 2130 lbs at 44.00. Yield Gr 1 1300-1500 lbs 50.00-52.00.

Cattle on Feed Report

U.S. Cattle on Feed Up 9 %

Cattle and calves on feed for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 10.39 million head on July 1, 2000. The inventory was 9 % above July 1, 1999 and 13% above July 1, 1998. The inventory included 6.22 million steers and steer calves, up 8 % from the previous year. This group accounted for 60 % of the total inventory. Heifers and heifer calves accounted for 4.13 million head, up 9% from 1999.

Placements in feedlots during June totaled 1.66 million, 7% below 1999 but 6 % above 1998. Net placements were 1.61 million. During June, placements of cattle and calves weighing less than 600 pounds were 347,000, 600-699 pounds were 380,000, 700-799 pounds were 498,000, and 800 pounds and greater were 439,000.

Marketings of fed cattle during June totaled 2.16 million, slightly above 1999 and 6% above 1998. Other disappearance totaled 57,000 during June, 10 percent below 1999 and 21% below 1998.

Chicago Mercantile Exchange Livestock Futures

	8-3-00	7-6-00	8-5-99
Cattle: Live Cattle			
Aug.	66.22	67.52	76.42
Oct.	68.27	70.00	77.00
Dec.	70.17	72.37	—
Feb.	71.77	73.50	—
Cattle: Feeder Steers			
Aug.	85.55	87.90	50.32
Sept.	85.60	87.75	—
Oct.	85.62	88.45	44.80
Nov.	86.95	88.90	—
Hogs: Lean Value			
Aug.	65.67	69.42	50.32
Oct.	55.62	59.50	44.80
Dec.	52.45	54.97	41.77
Feb.	53.12	56.00	45.65
Pork Bellies:			
July	82.27	88.20	—
Aug.	69.02	74.40	—
Feb.	70.35	74.95	—

Automated Market Information Service
Automated Market Information System (AMIS) is available from the Illinois Department of Agriculture. It is possible for the caller to select from a variety of market information. By dialing (217) 782-2055, using a touchtone telephone, the caller can select any of the following reports just by punching the number of the report:

1. Illinois direct hog prices
2. Illinois direct cattle prices
3. Futures prices from the Chicago Board of Trade and the Chicago Mercantile exchange
4. Grain prices received at country elevators

AMIS 217-782-2055

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Estimated Hide & Offal Value

The average value from a 1,000 pound slaughter steer for the 5-day period ended:

Aug 3	7.97	July 6	7.82
July 27	7.81	June 29	7.67
July 20	7.82	June 22	7.53
July 13	7.85	June 15	7.57

Estimated Carcass Value Based On Fabricated Beef Cuts

Value based on fabricated beef cuts from Choice 2-3 550-700 lbs. beef carcass.

Aug 3	109.96	July 6	116.74
July 27	113.54	June 29	119.37
July 20	115.43	June 22	123.42
July 13	116.72	June 15	125.26

Pork Carcass Cutout Value

Gross cutout values of 185 lbs. 51-52% lean hog carcasses based on carlot prices of pork cuts and yields from USDA cutting tests-FOB Omaha basis.

Aug 3	70.76	July 6	71.82
July 27	67.93	June 29	70.87
July 20	69.21	June 22	72.23
July 13	71.62	June 15	68.54

Eastern Cornbelt Direct Feeder Pigs

All pigs sold on a per head basis, picked up at the sellers farm. Prices are a weighted average for estimated 50-54% lean at slaughter wt. Receipts for the 4 wks. ended August 4, totaled 96,055 head for six weight groups.

Week ended	10 lbs.	40 lbs.	50 lbs.
July 28	30.98	41.64	44.28
July 21	32.18	43.07	44.47
July 14	31.39	45.91	46.00
July 7	33.09	47.56	47.39

Estimated Weekly Livestock Slaughter Under Federal Inspection

Weekended	Cattle	Hogs	Sheep
July 29	693,000	1,767,000	55,000
July 22	706,000	1,803,000	59,000
July 15	721,000	1,834,000	58,000
July 8	600,000	1,473,000	46,000

Meat Production

Total slaughter under Federal inspection (millions lbs.) and average live weights.

Week Ended:	Beef	Pork
July 29	517.2-1219 lbs.	339.5-259
July 22	523.3-1216 lbs.	346.1-260
July 15	532.5-1212 lbs.	353.9-261
July 8	441.4-1212 lbs.	285.7-261

Eastern Cornbelt Direct Hog Trade

Hot Carcass Values, Plant Delivered

(171-191 lb. carcass, head off packer style)

Percent Lean	47-48%	49-50%	51-52%
10th rib backfat	1.00-1.14"	.90-.99"	.75-.89"

Aug 3	52.00-62.87	54.00-64.14	56.00-66.04
July 27	52.75-64.68	54.75-68.64	56.75-71.28
July 20	54.00-64.44	56.00-68.38	58.00-71.01
July 13	55.75-64.53	57.75-67.60	59.75-70.20

**Chicago Board of Trade
Closing Futures Contract Prices
(cents per bushel)**

	8-3-00	7-6-00	8-5-99
Wheat			
Sept.	2.42 1/4	2.55	2.78 1/2
Dec.	2.60	2.71 1/4	2.94 1/4
Mar.	2.77 3/4	2.85 1/4	3.08 1/2
May	2.87 3/4	2.94	3.17
July	2.96 1/2		2.24 3/4
Corn			
Sept.	1.80	1.88 1/2	2.23 1/4
Nov.	1.88	1.96	—
Dec.	1.92	2.00	2.35
Mar.	2.12 1/4	2.12 1/4	2.46
May	2.11 3/4		2.49 1/4
July	2.19		2.53 1/2
Oats			
Sept.	1.02	1.01	1.11 1/4
Dec.	1.11	1.09	1.17 1/2
March	1.19	1.16 1/2	1.25
May	1.24	—	1.28 1/2
Soybeans			
Aug.	4.39 3/4	4.69 1/4	4.71 3/4
Sept.	4.42 1/4	4.57 1/4	4.73 1/2
Nov.	4.51 1/2	4.60 1/4	4.80 1/4
Jan.	4.62 1/4	4.70 1/2	4.90 1/4
Mar.	4.72	4.80	4.96 1/2
May	4.82	—	5.02
Soybean Oil (cents/lb.)			
Aug.	15.26	15.53	16.47
Sept.	15.41	15.73	16.55
Oct.	15.61	15.93	16.70
Dec.	15.96	16.22	16.97
Jan.	16.30		17.25
March	16.68		17.55
May	16.98		17.85
July	17.30		18.10
Soybean Meal (dollars/ton)			
Aug.	148.80	159.90	140.10
Sept.	147.40	154.40	141.40
Oct.	146.40	150.00	142.30
Dec.	147.60	150.40	146.10
Jan.	148.90	—	147.30
March	150.90	—	149.00
May	152.50	—	150.00
July	155.50	—	152.20

**Central Illinois Soybean
Processor
Bids and Offers
(Average Price)**

	8-3-00	7-6-00	8-5-99
Crude Soybean Oil			
Sept.	14.51	14.78	16.25
Soybean Meal			
44% FOB Plant Rail	143.00	160.00	136.50
48% FOB Plant Rail	151.00	169.00	143.00
44% FOB Plant Truck			
Sept.	146.50	163.50	140.50
48% FOB Plant Truck			
Sept.	154.00	171.00	146.50
#1 Soybean			
Sept.	4.481/2	4.791/4	4.681/4

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**Hay Market Report
as of August 3, 2000**

All hay prices quoted dollars per ton FOB the farm, small square bales unless otherwise noted. Straw quoted in dollars per bale and by the ton. Illinois hay prices were steady to weak this month. Hay movement was slow, with light to moderate demand. With the drought fear gone in Illinois, buyers are not as concerned about collecting hay supplies. The best demand was coming from the horse industry. Alfalfa, alfalfa-grass mixes and grass hays are all attracting attention. Leaf hoppers were a minor problem for producers. While persistent rain damaged the wheat straw in southern and central Illinois, some bright straw can be found in some areas in northern Illinois. Straw movement was slow and demand was light to moderate. Straw prices were mostly steady to firm across the state.

Northern: Northern Illinois hay sales were slow and prices were mostly steady to weak. Demand was found for good quality horse hays, whether it was alfalfa, alfalfa-grass mixes or grass hay. Some limited amounts of straw was baled in good condition, with good bright color. Straw movement had been slow, with landscapers using the most. Prices for straw were mostly steady. Premium alfalfa 130; Good alfalfa 80-90, 95-110 in big squares; Fair alfalfa 65 in big rounds. Premium Mix 100; Good Mix 100, 50 in big rounds, 75-80 in big squares; Fair Mix 40; Premium Grass 80 in big rounds; Fair Grass 35 in big rounds. Straw 1.20-2.50 per bale in small squares or 50-70 per ton.

Central: Central Illinois hay sales were slow to moderate. Prices in Central Illinois were mostly steady. Baling conditions were slightly better this month. Leaf hoppers were minor problems for producers. Demand was good for alfalfa and grass hay. Buyers were showing interest in prices, but were not willing to buy. Straw prices were mostly steady to firm. Landscaping was the major user in July. Premium alfalfa 100-120; 120 in big squares; Good alfalfa 100-115; Fair alfalfa 75. Premium Grass 90-100; Good Grass 90; Fair grass 35 in big rounds. Straw was 1.00-2.00 per bale or 60-70 per ton.

Southern: Southern Illinois producers reported hay sales activity slow with prices mostly steady. Demand was good for quality alfalfa and grass hay. Heavy rains in some parts of southern Illinois have made harvest of the third and fourth cutting troublesome. Leaf hoppers so far have been a minor problem for producers. Straw prices were steady, with the landscaping industry providing most of the demand. Premium alfalfa 140; Good alfalfa 90-95; 85-105 in big squares; Low alfalfa 65. Premium Mix 120. Premium grass 100; 100 in big squares. Straw was 1.20-2.00 per bale or 65-75 per ton.

**St. Louis Cash Grain
Bids to Producers
Delivered to St. Louis**

Grain	8-3-00	7-6-00	8-5-99
-cents per bushel-			
Corn	1.60-1.61	1.71-1.72	2.07-2.08
Soybeans	4.50-4.51	4.82-4.83	4.73-4.74
Soft Wheat	2.02-2.03	2.22-2.23	2.24-2.25
Sorghum	1.57-1.58	1.63-1.65	1.90-1.91

**Chicago Cash Grain
30 Day Delivery Time*
(Average Price)**

	8-3-00	7-6-00	8-5-99
Wheat			
Sept.	2.04 3/4	2.20 1/2	2.21 1/2
Corn :			
Terminals	1.57 1/2	1.65	1.96 1/4
Processors	1.63 1/2	1.64	2.00 1/4
Soybeans	4.38 1/4	4.71 1/2	4.51 3/4

*Truck or Rail

**Feedstuffs
(Wholesale prices, dollars
per ton, bulk)**

Feedstuffs	8-1-00	7-5-00	8-3-99
Soybean Meal 44%			
Chicago	158.00	170.50	149.00
St. Louis	159.50	172.75	145.50
Decatur	148.00	160.50	139.00
Soybean Meal 48%			
Chicago	165.50	179.50	155.50
St. Louis	167.00	180.75	152.50
Decatur	155.50	169.50	145.50
Meat Meal 50%			
St. Louis	180.00	187.50	151.25
Gluten Feed			
IL Prod. Pts.	44.00	47.00	52.00
St. Louis	57.00	59.50	65.50
Gluten Meal 60%			
IL Prod. Pts.	205.00	227.50	250.00
St. Louis	228.50	234.50	259.50
Hominy Feed			
IL Prod. Pts.	49.50	45.00	66.00
St. Louis	63.00	77.00	75.00
Wheat Middlings			
Chicago	40.00	42.50	36.50
St. Louis	44.00	51.00	43.00

River Barge Bids to Producers

Grain	8-3-00	7-6-00	8-5-99
-Cents per Bushel-			
South of St. Louis			
Corn	156-158	169-170	204-206
Soybeans	449-452	480-482	475-476
Soft Wheat	199-212	220-224	223-228
North of St. Louis (Illinois River)			
Corn	150-154	160-164	194-197
Soybeans	442-444	471-473	459-462
Soft Wheat	192-199	206-211	207-222

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July, 2000

INTERIOR ILLINOIS GRAIN PRICES, CENTS PER BUSHEL
DELIVERED TO COUNTRY ELEVATOR

Area and Commodity	8-3-00		7-27-00		7-20-00		7-13-00		8-5-99	
	Cash	Contract*	Cash	Contract*	Cash	Contract*	Cash	Contract*	Cash	Contract*
NORTHERN										
#2 Corn	134-135	140-160	132-141	139-147	139-148	145-167	146-156	148-167	173-177	183-189
#1 Soybeans	420-434	401-417	430-441	412-423	435-437	413-424	449-463	418-423	432-441	438-439
WESTERN										
#2 Corn	141-148	139-156	135-143	139-158	140-152	149-163	147-157	147-158	177-184	185-198
#1 Soybeans	422-430	408-412	434-437	414-424	438-445	421-425	453-463	416-428	435-449	430-442
N. CENTRAL										
#2 Corn	141-148	146-156	141-148	149-157	145-152	155-165	151-156	183-194	183-194	189-203
#1 Soybeans	428-437	411-422	444-454	422-434	446-456	428-434	457-467	425-434	442-452	440-452
S. CENTRAL										
#2 Corn	144-152	144-160	141-153	145-161	147-162	152-168	153-164	151-170	190-200	199-211
#1 Soybeans	428-446	416-428	441-459	424-439	443-471	429-436	458-469	428-438	445-462	445-457
#2 Soft Wheat	192-195	-	190-205	190-205	192-203	-	199-214	-	213-228	-
WABASH										
#2 Corn	148-156	152-160	156-159	157-161	166-169	160-170	166-171	164-170	197-204	200-208
#1 Soybean	430-440	420-423	449-453	430-435	453-471	427-436	459-478	428-438	457-461	448-453
#2 Soft Wheat	194-202	-	194-202	-	201-211	-	208-220	-	219-224	-
#2 Sorghum	145-146	-	145-146	-	152-153	-	155-156	-	179-281	-
WEST SOUTHWEST										
#2 Corn	142-150	143-154	141-148	143-155	150-158	153-163	152-160	153-162	188-202	193-208
#1 Soybeans	428-440	407-419	439-448	419-431	442-456	421-433	460-469	425-434	449-461	447-452
#2 Soft Wheat	178-212	-	185-216	-	191-217	-	202-229	-	219-243	-
#2 Sorghum	130-143	-	131-141	-	141-150	-	144-156	-	161-243	-
LITTLE EGYPT										
#2 Corn	143-156	168-175	150-161	159-168	159-169	164-173	165-196	166-173	195-203	202-210
#1 Soybeans	424-439	431-433	447-458	430-433	451-471	431-432	497-472	430-432	452-461	447-452
#2 Soft Wheat	194-200	-	198-206	234-240	199-210	-	206-213	-	211-219	-
#2 Sorghum	140-152	-	141-155	-	148-167	-	150-170	-	174-208	-

*New Crop Delivery **Contract Delivery Corn and Soybeans - Fall; Wheat - June/July

Average Country
Elevator Bids

Grain	8-3-00	7-6-00	8-5--99	4Wk Avg.
Corn	1.46	1.57	1.86	1.52
Soybeans	4.36	4.61	4.42	4.50
Soft Wheat	2.00	2.09	2.19	2.03
Sorghum	1.42	1.58	1.74	1.48

Grains: Inspections for Export
(1,000 Bushels)

Grain	Week Ended			Season To Date	
	07/27/00	07/20/00	07/29/99	This Year	Last Year
Wheat	25,019	16,693	24,400	167,929	187,687
Oats	0	0	0	0	127
Barley	562	58	0	2,564	1,787
Flaxseed	0	0	0	0	0
Corn	27,568	34,250	49,372	1,713,294	1,759,323
Sorghum	319	5,599	1,931	191,721	153,423
Soybeans	14,773	13,629	6,839	927,870	778,714
Sunflower	0	0	368	3,199	9,713
Total	68,241	70,229	82,910	3,006,577	2,890,774

The crop marketing year beginning June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans, and Sunflower Seeds. Includes waterway shipments to Canada.

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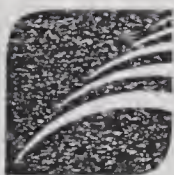
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Illinois Grain and Livestock

MARKET NEWS



University of Illinois
at Urbana-Champaign
Volume 32 #11

November 3, 2000

George H. Ryan, Governor - Joe Hampton, Director

Country Grain Prices Mixed

Feed Grains: Prices paid to producers of shelled corn ended the reporting period 24 cents higher and sorghum was 38 cents higher. Harvest activity, government reports and Starlink corn were news features in October. According to the USDA's Weekly Crop progress report from October 30, Illinois had completed 94% of their corn harvest and 92% of the sorghum harvest. Both crops were ahead of last year and the five-year average. Down corn and muddy field conditions made harvest a challenge in many parts of the state. On October 12, the USDA released its crop production report. Corn production for the US was forecast at 10.2 billions bushels, down just 2% from last month's forecast. Yields were forecast to average 139.6 bushel per acre for the US according to the report. If realized, the 2000 crop would be the largest production and average yield on record. Illinois was projected to produce 1.712 billion bushel of corn from 11.05 million acres at an average yield of 155 bushel per acre. Sorghum production was projected for Illinois to be 9.01 million bushel on 85,000 acres with an average yield of 106 bushel per acre. The Supply/Demand report released by the USDA on October 12 saw cuts in the new crop carryover. Carryover for the 2000 crop was reduced 425 million bushel to 1.817 billion bushel. Due to lower ending stocks, the projected price range for corn was up 15 cents to 1.65-2.05 per bushel. Starlink corn made the news in October. Starlink, the genetically engineered corn by Aventis Crop Science, is not approved in Japan and Japan alone takes 30 percent of the US corn exports. The market has concerns about Starlink's effect on 2000 US exports.

Soybeans: Prices closed 11 cents lower in October. Soybean harvest and government reports were the main focus for the month. Soybean harvest continued throughout October with good progress being made. In the October 30 USDA Weekly Crop Progress report, Illinois had harvested 95% of their soybean crop. This was slightly behind last year's pace but ahead of the 5-year average. Like the corn harvest, muddy fields made harvest a challenge and definitely slowed the pace. Many grain traders and producers anxiously awaited the October 12 Crop Production Report from the USDA. The report projected the 2000 crop at 2.82 billion bushel, which was 3% lower than the September report. Traders looked to see what effect late season dry weather and disease had on the crop. The yield forecast was 38.7 bushels per acre, down .8 from the September report. In Illinois, we are expected to produce 471.5 million bushel of soybeans on 10.25 million acres with an average yield of 46 bushel per acre. There was a drop of 1 bushel in the average yield from the September report. The October 12, USDA Supply/Demand report projected carryover for the 2000 crop at 365 million bushel. Even though crop size was reduced, cuts were made in projected crush and exports for the 2000/2001 crop year. With the smaller crop, the season average prices are projected at \$4.60 to \$5.20 per bushel using \$4.90 as an average. With a good idea of our 2000 soybean production in the US, the focus now shifts to marketing the crop and soybean production in South America. At present, Brazil and Argentina's conditions are near perfect in the major growing regions leading into planting season. Market observers will keep the Brazilian growing conditions as one of their main topics for the months to come.

Wheat: The average price paid to producers of Soft Red Wheat in Illinois ended the reporting period 5 cents higher than last month. Planting activity in Illinois, growing conditions in the Plains and government reports were in the news for October. Wet soil conditions made wheat seeding a challenge this season. This may have been one cause of fewer wheat acres in Illinois being planted. According to the October 30, USDA Weekly Crop Report, Illinois had 90% of its wheat planted with 53% of that emerged. Poor wheat planting conditions in the Great Plains was the major reason for the rally in the wheat market. In early October, hot and dry conditions in Kansas, Oklahoma and Texas discouraged many farmers from planting wheat. At this point, planting and emergence were well behind 5-year averages. Beneficial rain started to come to the Southern Plains during the last half of October. These rains helped planted wheat emergence and brought many areas back to normal moisture levels. The USDA Wheat Production Report projected total US wheat production at 2.239 billion bushel. This was 63 million bushel lower from the previous report and down 3% from 1999 production. The US Wheat yield was forecast at 42.1 bushel per acre, 1.1 bushel under the record year of 1998. With the smaller crop and anticipated increase in use, the projected wheat price range was up 10 cents to \$2.35 to \$2.55 per bushel. Wheat inspected for export was 51 billion bushel behind last year's pace at 460 million bushel. Egypt, Pakistan and Morocco were some of the largest buyers.

Illinois Direct Slaughter Cattle

Slaughter steers and heifers were mostly .50-1.00 higher on a live basis. Carcass sales were 1.00-2.00 higher. Demand was light to moderate. Trading was slow to moderate. Packer demand supported the market but weaker boxed beef prices and slow meat movement pressured the market at week's end.

Confirmed sales this week 3300, a week ago 3200 and a year ago 5200.

Slaughter steers: Select & Choice 2-4 1150-1350 lbs 68.50-69.00

Slaughter heifers: Select & Choice 2-4 1050-1300 lbs 68.00-69.00

Weighing conditions plant delivered or 3% shrink weighed at the feedlot.

Carcass Sales

Steers: weight only, Select & Choice 2-4 600-900# 108.00

Holstein steers: weight only, Choice 2-3 750-1000# no test

Heifers: weight only, Select & Choice 2-4 550-850# 108.00

Eastern Cornbelt Sheep

Compared to last week slaughter lambs were 2.00 lower. Slaughter ewes were steady. Trading activity was moderate and supplies were moderate with light to moderate demand. The carlot lamb carcasses were not established late in the week. The East coast distributive lamb meat trade was generally steady. Lamb carcass prices have declined 37.00-57.00 during the past 13 weeks. Receipts consisted of 64% slaughter lambs and 33% slaughter ewes with an additional 700 head of goats. Total sheep and lambs sales: 1,900 Last week: 1,250 Last year: 1,850

Slaughter Lambs: mostly Woolled few shorn Choice 2-3 100-125 lbs 60.00-63.00; 130-150 lbs 55.00-60.00; Load lot Choice and Prime 1-2 140 lbs 157.00 on a carcass basis; 60-85 lbs mostly 80.00-85.00; Good and Choice 60-80 lbs 60.00-70.00.

Slaughter Ewes: Utility to Good 34.00-39.00; Cull to Utility 24.00-32.00

Goats by the cwt.: 90-120 lbs. 50.00-60.00; 60-85 lbs. 60.00-70.00, 30-60 lbs. 75.00-85.00.

Illinois Direct Hogs

For the week 49-51% lean carcasses on a plant delivered basis closed unevenly 2.50-4.75 lower. Base Market plant delivered finished the week at 43.00-49.00 with a weighted average price of 45.59. Plant delivered 51-52% lean hogs closed at 44.75-51.00 with a live value of 33.50-38.25. Country buying points 51-52% lean hogs closed mostly 45.25-47.00 with live values of 33.50-34.75. Sows ended mostly 3.00-4.00 lower. Sows weighing 300-400 lbs were 23.00-25.00, 400-500 lbs were 25.00-27.00, and over 500 lbs sows closed at 27.00-30.00. Boars under 300 lbs were 17.00-20.00 and heavier boars closed at 11.00-15.00.

Heavy receipts and lower pork product values combined to force the market lower despite a moderately large Saturday slaughter.

Estimated receipts this week 184,600 compared to 184,200 last week and 188,900 last year.

Illinois Direct Feeder Cattle

Compared to last week feeder steers were unevenly steady, heifers were 2.00 lower. Demand was moderate to good. Trading was active. Confirmed sales this week 1150, a week ago 2200, and a year ago 1800. Confirmed sales about 62 % beef steers, 2% holstein steers and 36 % heifers.

FEEDER STEERS: Medium and Large Frame 1: 600-725 lbs 93.00-93.50, few 87.75; 725-850 lbs 85.50-88.25; several loads 937 lbs 81.50.

Large Frame 2 Holsteins: small lot 268 lbs 88.50.

FEEDER HEIFERS: Medium and Large Frame 1: 600-700 lbs 85.50-87.50.

Illinois Electronic Lamb Market

No sales for October

Farmers Livestock Marketing Assoc. Auction at Greenville, IL. Wed., October 30, 2000

Cattle and calves: 2005 head. Compared to last week, slaughter steers and heifers were firm to 1.00, instances 2.00 higher, most advance on Select and Choice grades of both classes. Holstein steers were steady. Supply mainly Choice and Select and Choice slaughter steers and heifers. Moderate supply of holstein steers. Total Receipts this week: 2005 Last week: n/r Last year: 1335

SLAUGHTER STEERS: Choice 2-4 975-1450 lbs 65.00-68.00, mostly 66.00-68.00; few 1500-1600 lbs 64.00-65.00; Yield Grade 2-3 and Fancy 2-4 1050-1525 lbs 68.00-70.00, Prime 2-4 1075-1400 lbs 70.00-71.25, Select and Choice 2-3 1000-1425 lbs 63.00-66.00. Select 2-3 1000-1350 lbs 60.00-63.00.

HOLSTEIN STEERS: Choice 2-3 1350-1700 lbs 60.00-64.00; Select and Choice 2-3 1200-1675 lbs 57.00-60.00. Select 2-3 1050-1600 lbs 54.00-57.00.

SLAUGHTER HEIFERS: Choice 2-4 975-1350 lbs 65.00-68.00, mostly 66.00-68.00; YG 2-3 and Fancy 2-4 975-1425 lbs 68.00-70.00; Select and Choice 2-3 950-1275 lbs 63.00-66.00. Select 2-3 950-1200 lbs 60.00-63.00.

HEIFERETTES: Few Medium and Large Frame 1075-1325 lbs 43.00-55.00.

FEEDER CATTLE: 1400 head "Black Influence Special" Compared to the past few weeks, feeder steers and heifers were substantially higher. Overall quality well above normal with several large lots of 400-600 lb blacks. Large buyer attendance.

FEEDER STEERS: Medium and Large Frame 1: Thin: 200-300 lbs 110.00-120.00 300-400 lbs 95.00-105.00, fancy 105.00-110.00 400-500 lbs 93.00-102.00, fancy 102.00-109.00 Couple large lots 440-460 lbs Preconditional 111.00 and 118.00 500-600 lbs 91.00-101.00, fancy 101.00-107.00 600-700 lbs 86.00- 94.00, fancy 94.00-96.00 700-800 lbs 83.00- 91.00 Moderately Fleishy: 300-400 lbs 88.00- 95.00 400-500 lbs 85.00- 93.00 500-600 lbs 83.00- 91.00 600-700 lbs 80.00- 86.00 Medium and Large Frame 1-2: 400-600 lbs 79.00- 87.00 Large Frame 2 Holsteins: 300-400 lbs 80.00- 89.00 400-500 lbs 73.00-80.00 500-600 lbs 66.00- 73.00

FEEDER HEIFERS: Medium and Large Frame 1: Thin: 200-300 lbs 97.00-107.00 300-400 lbs 93.00-100.00 400-500 lbs 89.00-95.00, fancy 95.00-98.00 500-600 lbs 83.00-90.00, fancy 90.00-92.00 600-700 lbs 78.00- 85.00 700-800 lbs 75.00- 81.00 Moderately Fleishy: 300-400 lbs 85.00- 93.00 400-500 lbs 83.00- 90.00 500-600 lbs 79.00- 84.00 600-700 lbs 75.00-80.00 Medium and Large Frame 1-2: 300-500 lbs 77.00-85.00

Cow/Calf Pairs: Medium and Large Frame 2-10 yrs old with calf at side 410.00-650.00/pair.

Bred Cows: Large Frame 4-10 yrs old in 2nd and 3rd stage 450.00-700.00/hd. Medium to Large Frame 6-10 yrs old 350.00-475.00/hd. Few small frame 300.00-350.00/hd.

Slaughter Cows and Bulls. 175 head Compared to last week, cows were generally steady. Bulls were firm to 1.00 higher.

SLAUGHTER COWS: % Lean Weight PriceBreakers 75-80 % 850-1200 lbs 34.00-38.00 Boners 85-90 % 850-1200 lbs 36.00-40.00 High Yielding 85-90 % over 1100 lbs 38.00-42.00 Lean 85-90 % 850-1200 lbs 32.00-35.00 90-95 % 750-850 lbs 28.00-32.00 90-95 % under 750 lbs 24.00-28.00

BULLS: Yield Grade 1-2 1075-1600 lbs 43.00-47.00, Low Yielding 40.00-43.00. Yield Grade 1 1200-2000 lbs 47.00-48.50.

Cattle on Feed Up Seven Percent

Cattle and calves on feed for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 11.0 million head on October 1, 2000. The inventory was 7 percent above October 1, 1999 and 13 percent above October 1, 1998. The inventory included 6.56 million steers and steer calves, up 6 percent from the previous year. This group accounted for 60 percent of the total inventory. Heifers and heifer calves accounted for 4.40 million head, up 9 percent from 1999. Placements in feedlots during September totaled 2.69 million, 3 percent below 1999 but 1 percent above 1998. Net placements were 2.63 million. During September, placements of cattle and calves weighing less than 600 pounds were 775,000, 600-699 pounds were 612,000, 700-799 pounds were 681,000, and 800 pounds and greater were 618,000. Marketings of fed cattle during September totaled 1.99 million, 2 percent above 1999 and 7 percent above 1998. Other disappearance totaled 54,000 during September, 13 percent below 1999 and 11 percent below 1998.

Chicago Mercantile Exchange Livestock Futures

	11-2-00	10-5-00	11-4-99
Cattle: Live Cattle			
Dec.	71.72	70.65	69.07
Feb.	73.40	71.80	69.60
Apr.	74.42	73.42	70.50
Jun.	71.35	70.67	68.25
Cattle: Feeder Steers			
Nov.	88.22	87.40	81.07
Jan.	88.32	88.30	82.37
Mar.	87.64	88.10	82.10
Apr.	87.52	88.35	82.10
Hogs: Lean Value			
Dec.	51.27	53.42	45.20
Feb.	53.70	53.87	49.45
Apr.	52.80	51.75	51.52
Jun.	59.72	58.60	59.45
Pork Bellies:			
Feb.	60.27	63.22	----
Mar.	60.15	63.20	----
May	61.00	64.20	----
Jul.	61.52	64.95	----

Automated Market Information Service
Automated Market Information System (AMIS) is available from the Illinois Department of Agriculture. It is possible for the caller to select from a variety of market information. By dialing (217) 782-2055, using a touchtone telephone, the caller can select any of the following reports just by punching the number of the report:

1. Illinois direct hog prices
2. Illinois direct cattle prices
3. Futures prices from the Chicago Board of Trade and the Chicago Mercant change
4. Grain prices received at country elevators

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Estimated Hide & Offal Value

The average value from a 1,000 pound slaughter steer for the 5-day period ended:

Nov 02	8.59	Oct 05	8.72
Oct 26	8.56	Sept 28	8.75
Oct 19	8.68	Sept 21	8.73
Oct 12	8.66	Sept 14	8.61

Estimated Carcass Value Based On Fabricated Beef Cuts

Value based on fabricated beef cuts from Choice 2-3 600-750 lbs. beef carcass.

Nov 02	113.69	Oct 05	111.26
Oct 26	113.70	Sept 28	110.05
Oct 19	112.62	Sept 21	108.67
Oct 12	112.48	Sept 14	107.82

Pork Carcass Cutout Value

Gross cutout values of 185 lbs. 51-52% lean hog carcasses based on carlot prices of pork cuts and yields from USDA cutting tests-FOB Omaha basis.

Nov 02	56.19	Oct 07	62.36
Oct 26	60.42	Sept 28	65.67
Oct 19	62.50	Sept 21	63.78
Oct 12	62.27	Sept 14	62.23

Eastern Cornbelt Direct Feeder Pigs

All pigs sold on a per head basis, picked up at the sellers farm. Prices are a weighted average for estimated 50-54% lean at slaughter wt. Receipts for the 4 wks. ended Oct.27, totaled 95,447 head for six weight groups.

Week ended	10 lbs.	40 lbs.	50 lbs.
Oct 27	29.04	42.63	41.04
Oct 20	29.06	41.73	40.77
Oct 13	29.81	43.00	41.01
Oct 6	29.39	41.75	40.98

Estimated Weekly Livestock Slaughter Under Federal Inspection

Week ended	Cattle	Hogs	Sheep
Oct 28	712,000	2,045,000	62,000
Oct 21	698,000	1,979,000	58,000
Oct 14	696,000	1,995,000	57,000
Oct 7	706,000	1,952,000	61,000

Meat Production

Total slaughter under Federal inspection (millions lbs.) and average live weights.
Week Ended: Beef Pork

Oct 28	531.3-1234 lbs.	395.0-261 lbs.
Oct 21	524.5-1234 lbs.	380.3-261 lbs.
Oct 14	523.7-1224 lbs.	384.3-260 lbs.
Oct 7	531.9-1235 lbs.	374.6-260 lbs.

Eastern Cornbelt Direct Hog Trade

Hot Carcass Values, Plant Delivered (171-191 lb. carcass, head off packer style)
Percent Lean 47-48% 49-50% 51-52%
10th rib backfat 1.00-1.14" .90-.99" .75-.89"

Nov 2	39.75-46.55	41.75-47.47	43.75-48.88
Oct 26	43.50-50.74	45.50-51.76	47.50-53.46
Oct 19	45.75-52.92	47.75-56.16	49.75-58.32
Oct 12	47.00-55.94	49.00-57.07	51.00-58.76

**Chicago Board of Trade
Closing Futures Contract Prices
(cents per bushel)**

	11-2-00	10-5-00	11-4-99
Wheat			
Dec.	2.59 3/4	2.67 1/4	2.59 1/4
Mar.	2.77 1/2	2.84 1/4	2.75 1/2
May	2.87 1/2	2.94	2.86
July	2.96 1/2	3.03 1/4	2.96 1/4
Sept.	3.04	3.10 1/2	3.03 1/2
Corn			
Nov.	2.08 3/4	1.99 1/2	—
Dec.	2.12	2.03 1/2	2.01 3/4
Jan.	2.16 1/4	2.07	—
Mar.	2.23 1/2	2.15	2.12
May	2.31	2.22 1/2	2.18 1/2
July	2.38 1/4	2.29 1/2	2.24 1/4
Oats			
Dec.	1.08 3/4	1.06 1/4	1.11 1/4
March	1.18	1.16 1/2	1.20 3/4
May	1.22 1/2	1.21 1/2	1.25 1/4
July	1.27	1.25	1.22 1/4
Soybeans			
Nov.	4.73 1/4	4.85	4.74 3/4
Jan.	4.83 1/4	4.95 1/2	4.85 3/4
Mar.	4.92 1/2	5.05 1/2	4.92 1/4
May	4.99 3/4	5.13 1/2	4.97 3/4
July	5.08	5.19 3/4	5.02 3/4
Aug.	5.08	5.18 1/2	5.02
Soybean Oil (cents/lb.)			
Dec.	15.15	15.50	16.06
Jan.	15.44	15.79	16.33
March	15.85	16.17	16.65
May	16.21	16.57	16.96
July	16.59	16.96	17.36
Aug.	16.72	17.11	17.36
Sept.	16.85	—	17.36
Soybean Meal (dollars/ton)			
Dec.	171.30	168.90	154.40
Jan.	169.80	168.70	153.00
March	168.80	168.70	152.70
May	168.10	168.00	152.40
July	168.50	169.50	153.30
Aug.	167.80	168.60	153.40
Sept.	167.10	—	153.60

**Central Illinois Soybean
Processor
Bids and Offers
(Average Price)**

	11-2-00	10-5-00	11-4-99
Crude Soybean Oil			
Soybean Meal	13.52	13.52	15.56
44% FOB Plant Rail	166.50	166.50	153.00
48% FOB Plant Rail	174.00	175.00	159.00
44% FOB Plant Truck	171.50	170.00	153.00
48% FOB Plant Truck	177.00	178.50	154.00
#1 Soybean	4.74 3/4	4.72 1/2	4.73 3/4

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**Hay Market Report
as of October 5, 2000**

All hay prices quoted dollars per ton FOB the farm, small square bales unless otherwise noted. Straw quoted in dollars per bale and by the ton. Illinois hay prices were steady this month. Hay movement was slow to moderate with light to moderate demand. The best demand was coming from horse clients. Alfalfa-grass and grass hay was providing most of the interest. With most of the grain harvest finished, interest in buying hay was building. There was good demand for straw with fall decorating needs and late season landscaping the two biggest users. Prices for straw remained firm.

Northern: Northern Illinois hay sales were slow to moderate and prices were mostly steady. Demand was found for good quality horse hays and there was light interest from the dairy producers. Straw movement was moderate to active with landscapers and fall decorating creating most of the demand. Prices for straw were mostly steady to firm. Premium alfalfa 130-135; 100-120 in big squares; Good alfalfa 90-110, 100-110 in big squares; Low alfalfa 60-65 in big squares. Premium Mix 110-130; Good Mix 105, 80 in big rounds; Good grass 88. Straw 1.40-2.50 per bale in small squares or 65-80 per ton.

Central: Central Illinois hay sales were slow to moderate with prices mostly steady. Demand was still good in the horse industry with dairy hay providing some mild interest. With fall grain harvest ending, interest in hay was starting. Straw prices were mostly steady to firm with the fall ornamental season and late grass seeding providing the demand. Premium alfalfa 120-130; 130 in big squares; Good alfalfa 100-120, 70 in big rounds; Fair alfalfa 82-90. Premium Mix 120; Good Mix 90. Straw was 1.50-2.50 per bale or 60-75 per ton. Southern: Southern Illinois producers reported hay sales activity slow to moderate with prices steady. Demand was moderate for alfalfa-grass mixes and grass hay. Straw prices were steady to firm with the landscaping industry and the fall decorating season providing most of the demand. Premium alfalfa 120-130, 125 in big squares; Good alfalfa 100-120; 90 in big squares; Low alfalfa 60 in big squares. Premium Mix 120, 90 in big squares. Premium grass 90-95. Straw was 1.20-2.50 per bale or 75-90 per ton.

**St. Louis Cash Grain
Bids to Producers
Delivered to St. Louis**

Grain	11-2-00	10-5-00	11-4-99
-cents per bushel-			
Corn	2.01-2.02	1.89-1.90	2.05-2.06
Soybeans	4.74-4.75	4.73-4.74	4.80-4.81
Soft Wheat	2.40-2.41	2.39-2.43	2.46-2.47
Sorghum	2.21-2.22	1.93-1.95	1.91-1.92

**Chicago Cash Grain
30 Day Delivery Time*
(Average Price)**

	11-2-00	10-5-00	11-4-99
-cents per bushel-			
Wheat	2.42 1/4	2.24 3/4	1.97 1/4
Corn:			
Terminals	1.97	1.76	1.79 1/4
Processors	2.06 1/2	1.91	1.92 3/4
Soybeans	4.63 1/2	4.60 1/2	4.52 1/4

*Truck or Rail

**Feedstuffs
(Wholesale prices, dollars
per ton, bulk)**

Feedstuffs	10-31-00	10-3-00	11-2-99
Soybean Meal 44%			
Chicago	174.50	178.00	156.00
St. Louis	175.50	186.00	152.50
Decatur	164.50	168.00	146.00
Soybean Meal 48%			
Chicago	182.00	186.50	162.00
St. Louis	184.00	193.25	152.50
Decatur	172.00	176.50	152.00
Meat Meal 50%			
St. Louis	195.75	195.25	165.00
Gluten Feed			
IL Prod. Pts.	52.00	49.00	65.00
St. Louis	64.00	61.00	73.00
Gluten Meal 60%			
IL Prod. Pts.	255.00	240.00	255.00
St. Louis	261.25	260.00	272.50
Hominy Feed			
IL Prod. Pts.	57.50	49.00	59.00
St. Louis	60.00	58.00	68.50
Wheat Middlings			
Chicago	46.50	45.50	40.50
St. Louis	53.00	57.00	51.00

River Barge Bids to Producers

Grain	11-2-00	10-5-00	11-4-99
-Cents per Bushel-			
South of St. Louis (Mississippi River)			
Corn	1.95-2.00	1.81-1.87	1.96-1.98
Soybeans	4.71-4.73	4.67-4.93	4.68-4.69
Soft Wheat	----	----	----
North of St. Louis (Illinois River)			
Corn	1.94-1.96	1.82-1.84	1.95-1.98
Soybeans	4.64-4.67	4.65-4.66	4.69-4.71
Soft Wheat	----	----	----

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INTERIOR ILLINOIS GRAIN PRICES, CENTS PER BUSHEL
DELIVERED TO COUNTRY ELEVATOR

Area and Commodity	11-02-00		10-26-00		10-19-00		10-12-00		11-4-99	
	Cash	Contract*	Cash	Contract*	Cash	Contract*	Cash	Contract*	Cash	Contract*
NORTHERN										
#2 Corn	178-188	188-198	177-187	179-191	172-181	181-193	167-177	183-193	177-185	181-184
#1 Soybeans	444-460	453-470	434-450	440-459	442-457	458-468	433-452	452-468	446-457	452-466
WESTERN										
#2 Corn	184-190	189-196	177-180	182-186	170-186	186-200	174-180	186-192	180-187	187-190
#1 Soybeans	444-454	457-465	433-444	445-456	440-451	455-464	444-451	458-465	450-458	466-476
N. CENTRAL										
#2 Corn	188-200	196-203	177-187	184-194	181-189	187-197	177-187	188-197	182-189	186-196
#1 Soybeans	456-459	459-469	441-446	446-456	445-454	461-469	446-451	461-467	449-459	465-474
S. CENTRAL										
#2 Corn	192-201	196-205	180-191	188-201	184-192	191-202	175-190	190-201	185-189	186-196
#1 Soybeans	448-466	457-467	439-454	441-463	443-460	453-473	447-456	457-475	454-463	465-474
#2 Soft Wheat	-	-	-	-	-	-	-	-	-	-
WABASH										
#2 Corn	183-191	200-207	174-179	190-189	169-178	192-202	168-178	193-203	185-189	195-203
#1 Soybean	445-456	465-478	434-447	459-467	437-450	466-476	433-447	470-480	456-467	473-485
#2 Soft Wheat	205-220	234-248	201-216	237-244	205-210	241-248	214-240	247-261	220-235	241-251
#2 Sorghum	202-208	-	192-197	-	179-188	-	181-182	-	175-177	-
WEST SOUTHWEST										
#2 Corn	178-187	195-207	171-178	185-197	168-179	187-201	172-175	190-200	183-193	190-199
#1 Soybeans	449-466	465-476	435-445	452-461	440-452	463-473	438-448	465-476	455-466	470-482
#2 Soft Wheat	217-240	225-240	213-228	222-236	215-232	224-240	225-243	240-253	223-235	228-235
#2 Sorghum	186-200	-	175-187	-	177-183	-	170-176	-	166-170	-
LITTLE EGYPT										
#2 Corn	187-195	199-208	175-185	190-198	172-182	190-202	170-178	191-203	184-195	198-204
#1 Soybeans	448-455	470-473	435-441	457-462	440-443	466-471	434-440	470-475	456-463	476-481
#2 Soft Wheat	220-235	241-250	216-231	237-246	210-230	241-250	214-234	256-261	224-230	240-251
Sorghum	202-218	-	191-192	-	177-183	-	170-177	-	174-187	-

**Contract Delivery - January

Average Country
Elevator Bids

Grain	11-2-00	10-05-00	11-4-99	4Wk Avg.
Corn	1.89	1.70	1.81	1.77
Soybeans	4.54	4.53	4.48	4.44
Soft Wheat	2.23	2.18	2.22	2.22
Sorghum	2.03	1.69	1.69	1.83

Grains: Inspections for Export
(1,000 Bushels)

Grain	Week Ended			Season To Date	
	10/26/00	10/19/00	10/28/99	This Year	Last Year
Wheat	17,385	21,258	22,166	460,054	511,452
Oats	0	0	0	0	149
Barley	946	1,543	2,972	25,479	13,830
Flaxseed	0	202	0	202	0
Corn	33,182	38,576	47,287	338,094	359,442
Sorghum	2,575	3,503	5,150	29,879	30,826
Soybeans	31,715	34,026	32,307	174,794	187,578
Sunflower	0	0	0	0	0
Total	85,803	99,108	109,882	1,028,502	1,103,277

The crop marketing year beginning June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans, and Sunflower Seeds. Includes waterway shipments to Canada.

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MARKET NEWS

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2002 Volume 33 #02

February, 2001

George H. Ryan, Governor - Joe Hampton, Director

Country Grain Prices Mostly Lower

Feed Grain: Prices paid to producers of shelled corn ended the reporting period 18 cents lower, while sorghum prices were 13 cents lower. Government reports and corn exports were the focus in January. On January 11, 2001 the USDA released the Crop Production Summary for the 2000 crop year, the Grain Stocks Report and a Supply\Demand report. In the Crop Production report, the USDA did cut estimates from the December report. Corn production was estimated at 9.97 billion bushel, which was 1% lower than the November forecast. This crop however, was still the second largest crop on record, just behind the crop of 1994. The average U.S. yield was 137.1 bushel per acre, also the second largest on record. Illinois was estimated to have an average yield of 151 bushel per acre, producing 1.67 billion bushel. Sorghum production was forecast at 470 million bushel, down from the 595 million bushel produced in 1999. The average yield for sorghum in Illinois was estimated at 95 bushel per acre, thus producing 8.07 million bushel. Corn stocks in all positions on December 1, 2000 were estimated by the USDA at 8.52 billion bushel, up 6% from one year ago and the highest on record since 1987. Corn stocks in Illinois were estimated at 1.53 billion, which was up from the 1.415 billion bushel in 1999. Grain sorghum stored in all position on December 1, 2000 was 262 million bushel, which was 25% lower than one year ago. Illinois had 2.2 million bushel stored with all the grain in the off the farm category. In the USDA's Supply\Demand report, the corn carryover was increased to 1.806 billion bushel. Though the estimates for the 2000 corn production was lowered 86 million bushel, estimates for feed use were cut 75 million, export estimates were down 50 million, and food\industrial use estimates were down 10 million bushel. The projected price range for corn was unchanged at \$1.65 to \$2.05 per bushel. The testing procedures for Starlink corn exported to Japan stayed in the news. For the second time, Starlink was found in corn shipped to Japan after testing Starlink free in the United States. There was concern Japan might look elsewhere for future corn purchases.

Soybeans: Prices closed 37 cents lower in January. Government reports and the South American soybean crop were the main topics for soybeans in January. Crop Production, Grain Stocks, and the Supply\Demand were released by the USDA on January 11, 2001. In the Crop Production report, the USDA estimated the 2000 soybean crop at 2.77 billion bushel, which was the largest crop on record. The average yield was estimated at 38.1 bushel per acre. In Illinois, we harvested 10.45 million bushel. In the Grain Stocks report, soybeans stored in all positions on December 1, 2000 were 2.24 billion bushel, which was 3% higher than one year ago. For soybeans, the Supply\Demand report was also uneventful. Even though the crop size was lowered by just 7 million bushel, the carryover remained at 320 million bushel. A small reduction of 5 million bushel in the crush estimate counter balanced the lower crop estimates. Many traders were disappointed to find no increases in the export estimates. The projected average soybean price estimates were lowered to \$4.50 to \$5.00 per bushel. Crop estimates remain unchanged from last month for Brazil and Argentina. The Brazilian crop remains 2 to 3 weeks ahead of last years development. Good moisture levels and moderate temperatures have been setting the pace for a record harvest in South America.

Wheat: The average price paid to producers of soft red wheat in Illinois ended the reporting period 4 cents higher than last month. Government reports and crop conditions were in the news in January. The USDA released the Quarterly Grain Stocks, Winter Wheat Seedings, and Supply\Demand reports on January 11, 2001. All varieties of wheat stored in all positions totaled 1.8 billion bushel on December 1, 2000. These figures were 4% lower than one year ago. In Illinois, the total bushels stored were 38.5 million bushel, down slightly from last years total of 39.4 million bushel. The Winter Wheat Seeding report estimated the total area planted at 41.3 million acres, 5% lower than year ago levels. Soft Red Winter Wheat seeding acres were 6% lower than last year at 8.9 million. In Illinois, farmers seeded 11% fewer acres in 2000 to total 850,000 acres, down from the 950,000 acres planted one year ago. The Supply\Demand report released by the USDA estimated the carryover to be 48 million bushel lower at 814 million bushel. Estimates for feed use were increased by 50 million bushel due to lower than expected December 1, 2000 stocks. Seed usage was lowered by 2 million bushel due to fewer acres planted. The projected price range was up 5 cents from last month to \$2.55 to \$2.65 per bushel. Due to the dry weather in the major hard red winter growing areas, some concern still remained about plant emergence. Many producers planted in dry ground, then either cold and wet weather conditions stayed for the season leaving some of the planted acreage yet to emerge.

Illinois Direct Slaughter Cattle

Slaughter steers and heifers were mostly 1.00 lower on a live basis. Carcass sales were mostly 3.00 lower. Demand was light to moderate. Trading was slow to moderate. Lower boxed beef prices and weaker demand pressured the market.

Confirmed sales 3200, a week ago 3500 and a year ago 4200. Slaughter steers: Select & Choice 2-4 1150-1400 lbs 78.00-79.00, few 77.50 Slaughter heifers: Select & Choice 2-4 1100-1325 lbs 78.00-79.00, few 77.50

Weighing conditions plant delivered or 3% shrink weighed at the feedlot.

Carcass Sales:

Steers: weight only, Select & Choice 2-4 600-900# 123.00-125.00

Heifers: weight only, Select & Choice 2-4 550-850# 123

Eastern Cornbelt Sheep

Compared to last week slaughter lambs were 2.00-3.00 higher. Slaughter ewes were firm with light offerings. Demand was moderate for light supplies except demand very good for light lambs. Carcass lamb trade was not established late in the week. The east coast distributive lamb meat trade was moderately higher this week. Receipts consisted of 71% slaughter lambs and 29% slaughter ewes with an additional 700 head of goats. Total sheep and lambs sales: 1,100 Last week: 550 Last year: 1,200

Slaughter Lambs: Choice 2-3 Shorn 130-140 lbs 79.00-80.00 in large lots; Woolled 120-150 lbs 71.00-75.00, large lots up to 77.00; few 65-75 lbs 93.00-99.00; few 85-100 lbs 90.00

Slaughter Ewes: Utility to Good 45.00-49.00; Cull to Utility 34.00-40.00

Goats by the cwt.: 90-120 lbs 55.00-70.00; 60-85 lbs 70.00-80.00, 30-60 lbs 75.00-90.00.

Illinois Direct Hogs

For the week, barrows and gilts on a plant delivered carcass basis were 3.09 to 3.51 higher. On a live basis, country buying station prices closed 2.25 to 3.51 higher. The 51-52% lean plant delivered hogs on a carcass basis were 51.50-57.75 with live values of 38.50-43.50. At the country buying points 51-52% lean hogs carcass sales were 50.50-54.00 with live sales mostly 37.25-40.00 with a few up to 41.50.

Sows ended the week steady to 1.00 higher. SOWS: US 1-3300-500lbs 28.00-31.00; 500-600 lbs 31.00-34.00; few over 600 lbs 33.00-36.00 Boars: under 300 lbs 23.00-28.00; over 300 lbs 12.00-18.00

Winter weather in some areas this week and a lighter movement of hogs supported the market.

Receipts for the week were 161,000 compared to 165,100 last week and 143,900 a year ago.

Illinois Direct Feeder Cattle

Feeder steers and heifers were firm to 4.00 higher in a light test. Demand was light. Trading was slow. Confirmed sales this week 400, a week ago 200, and a year ago 900. Confirmed sales about 34% beef steers, 0% holstein steers and 66% heifers.

FEEDER STEERS: Medium and Large Frame 1: 675-750 lbs 85.75-90.75.

Large Frame 2 Holsteins: no test

FEEDER HEIFERS: Medium and Large Frame 1: 550-650 lbs 92.00-95.50; load lot 651 lbs 88.00.

Illinois Electronic Lamb Market

Receipts for January totaled 660 head. Slaughter lambs: Choice and Prime 2-4 148-150 lbs. 70.50-70.75

Farmers Livestock Marketing Assoc. Auction at Greenville, IL. Thurs., February 1, 2001

No Greenville Report for January.

Cattle on Feed Up 3 Percent

Cattle and calves on feed for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 11.8 million head on January 1, 2001. The inventory was 3 percent above January 1, 2000 and 11 percent above January 1, 1999. The inventory included 7.02 million steers and steer calves, up 3 percent from the previous year. This group accounted for 59 percent of the total inventory. Heifers and heifer calves accounted for 4.70 million head, up 3 percent from January 1, 2000. Placements in feedlots during December totaled 1.70 million, 3 percent above 1999 and 12 percent above 1998. Net placements were 1.60 million. During December, placements of cattle and calves weighing less than 600 pounds were 504,000, 600-699 pounds were 516,000, 700-799 pounds were 406,000, and 800 pounds and greater were 273,000. Marketings of fed cattle during December totaled 1.75 million, 5 percent below 1999 and 4 percent below 1998. December 2000 had two less slaughter days than December 1999 which limited slaughter and affected the year-to-year relationship for marketings.

January 1 Cattle Inventory Down 1%

All cattle and calves in the United States as of January 1, 2001, totaled 97.3 million head, 1 percent below the 98.2 million on January 1, 2000 and 2 percent below the 99.1 million two years ago. All cows and heifers that have calved, at 42.6 million, were slightly below the 42.8 million on January 1, 2000 and 1 percent below the 42.9 million two years ago. Beef cows, at 33.4 million, were down 1 percent from both January 1, 2000 and January 1, 1999. Milk cows, at 9.20 million, were up slightly from January 1, 2000 and 1 percent above two years ago. Other class estimates on January 1, 2001 and the change from January 1, 2000 are as follows:

All heifers 500 pounds and over, 19.8 million, up 1 percent. Beef replacement heifers, 5.59 million, up 2 percent. Milk replacement heifers, 4.05 million, up 1 percent. Other heifers, 10.1 million, down slightly. Steers weighing 500 pounds and over, 16.4 million, down 1 percent. Bulls weighing 500 pounds and over, 2.27 million, down 1 percent. Calves under 500 pounds, 16.2 million, down 4 percent. Cattle and calves on feed for slaughter in all feedlots, 14.2 million, up 1 percent. The combined total of calves under 500 pounds, and other heifers and steers over 500 pounds outside of feedlots, 28.6 million, down 4 percent.

The 2000 calf crop was estimated at 38.6 million head, down slightly from both 1999 and 1998. Calves born during the first half of the year are estimated at 28.4 million, down slightly from both 1999 and 1998.

The number of operations with cattle totaled 1.08 million during 2000, down 2 percent from 1999 and 4 percent below 1998. Beef cow operations in 2000 were down 2 percent from 1999 and 3 percent below 1998. Milk cow operations were 5 percent below last year and 10 percent below two years ago.

Chicago Mercantile Exchange Livestock Futures

	2-01-01	1-04-01	12-6-00
Cattle: Live Cattle			
Feb.	79.05	76.97	70.72
Apr.	78.27	78.35	74.42
Jun.	72.67	74.35	70.05
Aug.	72.12	74.32	70.85
Oct.	73.90	75.85	72.97
Cattle: Feeder Steers			
Jan.	86.40	90.82	85.22
Mar.	86.40	90.10	85.42
Apr.	86.87	89.95	85.22
May	87.97	88.82	87.07
Aug.	87.90	89.35	87.12
Hogs: Lean Value			
Feb.	56.55	57.20	57.52
Apr.	58.90	58.47	60.92
Jun.	64.97	63.85	68.77
July	62.47	60.60	67.20
Aug.	60.20	58.25	64.72
Pork Bellies:			
Feb.	67.95	67.75	----
Mar.	68.87	68.12	----
May	69.50	68.10	----
Jul.	70.90	69.85	----

Automated Market Information Service
Automated Market Information System (AMIS) is available from the Illinois Department of Agriculture. It is possible for the caller to select from a variety of market information. By dialing (217) 782-2055, using a touchtone telephone, the caller can select any of the following reports just by punching the number of the report:

1. Illinois direct hog prices
2. Illinois direct cattle prices
3. Futures prices from the Chicago Board of Trade and the Chicago Merchant Exchange
4. Grain prices received at country elevators

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Estimated Hide & Offal Value

The average value from a 1,000 pound slaughter steer for the 5-day period ended:

Jan 04	9.04	Dec 07	8.89
Dec 28	8.99	Nov 30	8.75
Dec 21	8.91	Nov 22	8.76
Dec 14	8.91	Nov 16	8.69

Estimated Carcass Value Based On Fabricated Beef Cuts

Value based on fabricated beef cuts from Choice 2-3 600-750 lbs. beef carcass.

Feb 01	124.53	Jan 04	131.81
Jan 18	131.19	Dec 28	132.22
Jan 25	128.04	Dec 21	129.95
Jan 25	128.04	Dec 14	126.47

Pork Carcass Cutout Value

Gross cutout values of 185 lbs. 51-52% lean hog carcasses based on carlot prices of pork cuts and yields from USDA cutting tests-FOB Omaha basis.

Feb 01	59.58	Jan 04,01	58.77
Jan 25	58.48	Dec 28	59.24
Jan 18	58.78	Dec 21	59.85
Jan 11	57.18	Dec 14	61.25

Eastern Cornbelt Direct Feeder Pigs

All pigs sold on a per head basis, picked up at the sellers farm. Prices are a weighted average for estimated 50-54% lean at slaughter wt. Receipts for the 4 wks. ended Jan. 26, 2001 totaled 76,300 head for six weight groups.

Week ended	10 lbs.	40 lbs.	50 lbs.
Jan 26	33.06	46.75	47.00
Jan 19	32.17	48.50	49.69
Jan 12	31.73	50.00	47.00
Jan 05	31.29	50.00	49.98

Estimated Weekly Livestock Slaughter Under Federal Inspection

Week ended	Cattle	Hogs	Sheep
Jan 27	581,000	1,696,000	53,000
Jan 20	687,000	1,901,000	65,000
Jan 13	671,000	1,922,000	63,000
Jan 06	667,000	1,923,000	61,000

Meat Production

Total slaughter under Federal inspection (millions lbs.) and average live weights.
Week Ended: Beef Pork

Jan 27	426.3-1226 lbs.	332.4-265 lbs.
Jan 20	505.7-1227 lbs.	372.6-265 lbs.
Jan 13	497.4-1228 lbs.	376.7-265 lbs.
Jan 06	494.9-1229 lbs.	377.1-265 lbs.

Eastern Cornbelt Direct Hog Trade

Hot Carcass Values, Plant Delivered
(171-191 lb. carcass, head off packer style)
Percent Lean 47-48% 49-50% 51-52%
10th rib backfat 1.00-1.14" .90-.99" .75-.89"

Feb 01	41.00-52.00	43.00-54.86	45.00-56.97
Jan 25	39.50-49.25	41.50-52.26	43.50-54.27
Jan 18	39.50-48.71	41.50-50.70	43.50-52.65
Jan 11	40.25-48.76	42.25-51.74	44.25-53.73
Jan 04	39.50-50.72	41.50-53.82	43.50-55.89

**Chicago Board of Trade
Closing Futures Contract Prices
(cents per bushel)**

	2-01-01	1-04-01	2-05-00
Wheat			
Mar.	2.70 1/4	2.84 1/4	2.53 3/4
May	2.82 1/4	2.95 1/2	2.65
July	2.93 1/4	3.05 3/4	2.75 1/4
Sept.	3.03 1/2	3.15 1/2	2.75 1/4
Dec.	3.18 1/4	3.29 1/4	2.99 3/4
Corn			
Mar.	2.11	2.30	2.18
May	2.19 1/4	2.37 1/2	2.26
July	2.27 1/4	2.45	2.33 3/4
Sept.	2.35 1/4	2.51 3/4	2.40 1/4
Dec.	2.46 1/2	2.61	2.48 3/4
Oats			
March	1.03 1/2	1.13 3/4	1.10
May	1.09 1/2	1.19 1/4	1.16
July	1.15	1.25	1.14
Sept.	1.19	1.28 3/4	1.18
Soybeans			
Mar.	4.62 1/2	5.00 1/2	5.01
May	4.69 3/4	5.08 3/4	5.10
July	4.78 1/2	5.14 3/4	5.18
Aug.	4.78	5.13	5.20 1/4
Sept.	4.76 1/2	5.06	5.20 1/2
Nov.	4.80 3/4	5.09 1/4	5.26 3/4
Soybean Oil (cents/lb.)			
March	15.01	14.80	15.96
May	15.41	15.19	16.27
July	15.82	15.58	16.59
Aug.	15.95	15.75	16.72
Sept.	16.10	15.90	16.84
Oct.	16.25	16.13	17.01
Dec.	16.58	—	17.33
Soybean Meal (dollars/ton)			
March	163.90	185.60	159.70
May	163.30	181.70	162.30
July	163.30	180.20	164.30
Aug.	162.40	178.20	164.80
Sept.	161.70	176.90	165.30
Oct.	160.40	174.10	164.80
Dec.	160.90	—	167.50

**Central Illinois Soybean
Processor
Bids and Offers
(Average Price)**

	2-1-01	1-2-01	2-3-00
Crude Soybean Oil			
12.64	12.64	15.28	
Soybean Meal			
44% FOB Plant Rail	160.50	186.50	157.00
48% FOB Plant Rail	167.50	194.50	165.00
44% FOB Plant Truck			
163.00	189.50	155.00	
48% FOB Plant Truck			
169.50	196.50	164.50	
#1 Soybean			
4.64	4.93 1/2	4.91	

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**Hay Market Report
as of February 2, 2001**

All hay prices quoted dollars per ton FOB the farm, small square bales unless otherwise noted. Straw quoted in dollars per bale and by the ton. Illinois hay prices were mostly steady to firm this month. Hay movement was moderate to active with moderate to good demand. Hay movement continued to be better than last month, even though winter conditions have eased. Delivery of hay was still effected by mud, snow, and ice. Supplies of Premium hay were becoming harder to find and some producers were getting low on inventory. Straw was steady to firm with some instances 10 dollars higher. Good quality straw continues to be in light to moderate supply.

Northern: Northern Illinois hay sales were moderate to active and prices were mostly steady. Good quality alfalfa and alfalfa mixes were attracting most of the attention. However, movement of beef hay was still good. Straw prices were mostly steady to firm and demand was moderate to good. Premium alfalfa 130-135, 120-130 in big squares; Good alfalfa 110-120, 95-110 in big squares; Fair Alfalfa 85 in big squares; Low alfalfa 75 in big squares. Good Mix 95-100; Fair Mix 50-55 in big rounds, 55-70 in big squares. Corn stalks 45-70. Straw 1.50-2.60 per bale in small squares or 65-95 per ton.

Central: Central Illinois hay sales were moderate to active with prices mostly steady to firm. Also in Central Illinois, Premium quality hay was becoming harder to locate. The alfalfa and the alfalfa mix hay still was attracting the most interest. Grass hay had moderate to good demand with moderate to light supplies. Straw prices were mostly steady with moderate to light supplies of the bright, yellow straw. Premium alfalfa 125-135; 130-140 in big squares; Good alfalfa 100-120, Fair alfalfa 60-75 in big rounds; Low alfalfa 50 in big rounds, 50-60 in big squares. Good Mix 90-110. Premium Grass 100; Good Grass 90; Fair Grass 70-75. Straw was 1.50-2.50 per bale or 75-90 per ton.

Southern: Southern Illinois producers reported hay sales to be moderate to active with demand moderate to good. Alfalfa hay and the beef quality hay were the most active in Southern Illinois. Demand for grass hay was good to very good, but supplies are moderate to light. Straw was steady to instances 10.00 higher, with most of the demand for good bright bales. Premium alfalfa 135-150; Good alfalfa 110-120; 110-125 in big squares; Fair alfalfa 80-85 in big rounds, 80-85 in big squares. Low alfalfa 70-75, 70-75 in big rounds, 65-70 in big squares. Premium Mix 120, Good Mix 100. Premium Grass 100. Straw was 1.50-2.50 per bale or 75-110 per ton.

**St. Louis Cash Grain
Bids to Producers
Delivered to St. Louis**

Grain	2-01-01	1-04-01	1-03-00
-cents per bushel-			
Corn	2.04-2.05	2.25-2.26	2.19-2.20
Soybeans	4.69-4.70	5.03-5.04	5.06-5.07
Soft Wheat	2.45-2.49	2.53-2.54	2.38-2.39
Sorghum	2.17-2.24	2.30-2.33	2.09-2.10

**Chicago Cash Grain
30 Day Delivery Time*
(Average Price)**

	2-01-01	1-04-01	2-03-00
-cents per bushel-			
Wheat	2.47 3/4	2.59 1/4	2.28 3/4
Corn :			
Terminals	1.96	2.16 1/2	2.02 1/2
Processors	2.08	2.22	2.09
Soybeans	4.53 1/2	4.85 1/2	4.90

*Truck or Rail

**Feedstuffs
(Wholesale prices, dollars
per ton, bulk)**

Feedstuffs	2-01-01	11-30-00	2-01-00
Soybean Meal 44%			
Chicago	172.50	198.50	168.75
St. Louis	177.50	205.00	166.00
Decatur	162.50	188.50	158.75
Soybean Meal 48%			
Chicago	177.50	206.50	176.75
St. Louis	184.00	213.50	174.50
Decatur	167.50	196.50	166.75
Meat Meal 50%			
St. Louis	197.50	214.00	171.00
Gluten Feed			
IL Prod. Pts.	72.50	70.00	53.50
St. Louis	89.00	82.50	69.00
Gluten Meal 60%			
IL Prod. Pts.	285.00	280.00	250.00
St. Louis	295.00	299.50	270.00
Hominy Feed			
IL Prod. Pts.	52.00	65.00	70.50
St. Louis	62.50	78.50	82.50
Wheat Middlings			
Chicago	62.00	69.00	44.50
St. Louis	73.50	90.50	56.50

River Barge Bids to Producers

Grain	2-01-01	1-04-01	2-03-00
-Cents per Bushel-			
South of St. Louis (Mississippi River)			
Corn	2.04-2.07	2.27-2.31	2.13-2.17
Soybeans	4.71-4.73	5.05-5.10	5.04-5.06
Soft Wheat	2.28-2.31	2.66-2.70	2.45-2.47
*June-July Delivery			
North of St. Louis (Illinois River)			
Corn	1.96-1.98	2.09-2.15	2.09-2.12
Soybeans	4.57-4.60	4.84-4.90	4.94-4.97
Soft Wheat	2.50-2.62	---	2.26-2.30

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INTERIOR ILLINOIS GRAIN PRICES, CENTS PER BUSHEL
DELIVERED TO COUNTRY ELEVATOR

Area and Commodity	2-01-01		1-25-01		1-18-01		1-11-01		2-03-00	
	Cash	Contract**	Cash	Contract*	Cash	Contract*	Cash	Contract*	Cash	Contract*
NORTHERN										
#2 Corn	178-189	203-211	170-189	186-199	181-192	192-202	183-195	194-206	183-195	194-206
#1 Soybeans	437-442	435-447	438-446	440-455	447-455	446-462	451-453	458-473	451-453	458-473
WESTERN										
#2 Corn	187-187	201-205	178-186	187-194	182-191	191-197	186-193	195-202	186-193	195-202
#1 Soybeans	438-446	433-448	440-450	438-450	448-461	451-458	454-458	457-466	454-458	457-466
N. CENTRAL										
#2 Corn	186-195	206-217	188-195	191-199	188-200	196-204	191-202	201-208	191-202	201-208
#1 Soybeans	442-450	442-453	446-453	445-451	453-462	453-459	460-470	461-470	460-470	461-470
S. CENTRAL										
#2 Corn	188-198	201-225	188-199	193-203	194-204	198-207	195-210	202-212	195-210	202-212
#1 Soybeans	141-455	434-461	442-456	442-458	451-462	449-466	459-472	459-477	459-472	
#2 Soft Wheat	-	-	-	-	-	-	-	-	-	-
WABASH										
#2 Corn	188-198	214-222	194-200	186-199	198-204	198-208	203-212	210-213	203-212	210-213
#1 Soybean	452-458	451-456	458-465	453-460	462-472	459-466	470-476	472-476	470-476	472-476
#2 Soft Wheat	235-251	258-268	249-254	259-271	243-258	270-277	248-260	274-281	248-260	274-281
#2 Sorghum	211-216	-	214-217	-	210-218	-	215-227	-	215-227	-
WESTSOUTHWEST										
#2 Corn	181-190	197-201	183-196	184-189	189-200	192-203	193-205	198-208	193-205	198-208
#1 Soybeans	443-457	436-447	444-463	444-451	456-471	457-468	464-478	465-476	464-478	465-476
#2 Soft Wheat	236-251	242-257	239-277	251-260	251-282	262-267	256-278	261-266	256-278	261-266
#2 Sorghum	187-198	-	188-195	-	192-199	-	200-219	-	200-219	-
LITTLE EGYPT										
#2 Corn	193-198	211-222	184-200	190-204	194-204	197-204	204-210	201-214	204-210	201-214
#1 Soybeans	452-458	451-456	456-461	456-460	462-466	457-468	466-473	466-471	466-473	466-471
#2 Soft Wheat	245-250	263-268	247-259	259-271	251-260	263-277	252-265	281-286	252-265	281-286
Sorghum	211-214	-	212-214	-	212-213	-	218-223	-	218-223	-

*Contract is March delivery Corn and Soybeans - June-July delivery for wheat **Contract is new crop delivery

Average Country
Elevator Bids

Grain	2-01-01	1-04-01	2-03-00	4Wk Avg.
Corn	1.90	2.07	1.87	1.94
Soybeans	4.48	4.79	4.57	4.59
Soft Wheat	2.44	2.53	2.20	2.54
Sorghum	2.06	2.15	1.87	2.09

Grains: Inspections for Export
(1,000 Bushels)

Grain	Week Ended			Season To Date	
	1/25/01	1/18/01	1/27/00	This Year	Last Year
Wheat	18,747	7,950	16,126	708,519	757,240
Oats	0	0	0	0	165
Barley	467	1,291	1,451	39,170	18,678
Flaxseed	0	0	0	603	0
Corn	25,236	34,499	43,583	731,786	836,327
Sorghum	2,634	4,102	7,847	77,020	91,312
Soybeans	29,053	25,522	20,829	511,347	506,885
Sunflower	0	0	0	828	3,199
Total	76,137	73,364	89,836	2,069,273	2,213,806

The crop marketing year beginning June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans, and Sunflower Seeds. Includes waterway shipments to Canada.

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Volume 33 #09

September, 2001

George H. Ryan, Governor - Joe Hampton, Director

and Livestock

MARKET NEWS



Country Grain Prices Mixed

Feed Grains: Prices paid to producers of shelled corn ended the reporting period 5 cents higher, while sorghum prices were 4 cents higher. Crop conditions and government reports were the two items moving the feed grain market in August. The month of August started with hot and dry weather conditions in Illinois and the Midwest. When the USDA's Crop Production Report was released on August 10, traders kept in mind this report was based on August 1st conditions. With continued hot and dry conditions in August, the production estimates could get smaller. The USDA estimated the 2001 crop as of August 1 to be 9.27 billion bushel, which was 7% lower than last year and 2% lower than 1999. The average yield was estimated at 133.9 bushel per acre, down 3.2 bushel from last year. If realized, this would be the lowest production since 1997. The Illinois corn crop was estimated at 1.569 billion bushel, down from 1.668 billion bushel last year. The Illinois average yield was expected to be 5 bushel lower than last year at 146 bushel per acre. The U.S. Sorghum production was forecast at 544 million bushel, which was 74 million bushel above 2000. Illinois sorghum production was estimated to be 8.6 million bushel up from 8.07 in 2000. The corn crop in Illinois continued to mature ahead of last years pace with the condition of the U.S. crop lower than last year. Condition of the Illinois corn crop as of September 2, found 54% in good to excellent, with 33% fair, this compares to the U.S. crop with 53% good to excellent and 31% fair. Also, 86% had dented, compared to 81% last year and 99% was in the dough stage compared to 91% last year. The sorghum crop in Illinois was considered to have 50% in good to excellent condition with 38% fair, compared to the U.S. crop with 36% in good to excellent and 31% fair. Like the corn crop in Illinois, the sorghum crop was maturing ahead of last years crop with 81% coloring, compared to 75% last year, while 19% was considered mature, compared with 5% last year. Prices early in the month reacted higher or lower with every updated weather forecast. As the month came to a close and the crop matured the weather reports were less of a factor. August was a good month as far as export shipments of corn, as most weeks were at or above traders expectations. In Southern Illinois, corn harvest had started in late August. While it was too early to determine a trend on yields, the quality of the new grain being delivered was good.

Soybeans: Prices closed 30 cents lower for the month of August. Crop conditions and government reports were the focus of the soybean market in August. As in the corn market, soybean prices were affected by the hot and dry weather conditions in August. Crop conditions nationwide and in Illinois deteriorated during the month. Conditions as of September 2, rated the soybean crop nationwide with 52% in the good to excellent category and 55% in good to excellent shape in Illinois. This was 8% lower nationwide and 6% lower for Illinois from the July 29th report by the USDA. The crop was maturing slower than last years pace with 8% of the crop dropping leaves compared to 11% last year. The August Crop Production report was the first production report of the year with an objective yield survey. In the report, counts of plant populations, blooms, and pods are used to more accurately forecast yields. The Crop Production report released August 10, estimated the 2001 soybean production at 2.87 billion bushel, which was 4% higher than 2000. Yields were forecast to average 38.7 bushel per acre, which was .6 of a bushel higher than 2000. If the August 1st estimate of 2.87 billion is attained, it will be a record drop in 2001, but the hot and dry weather in August could trim production. The Illinois crop was estimated at 482 million bushel with an average yield the same as last year at 44 bushel per acre. Traders will look to September 12th for the new forecast for the 2001 soybean crop. Due to lower estimates in Canadian rapeseed and canola production for the 2001/2002 crop year, U.S. soybean oil exports worldwide were expected to increase 8%. This would help to stabilize the depressed soy oil market.

Wheat: The average wheat price paid to producers of soft red wheat in Illinois ended the reporting period an average of 5 cents higher. Government reports and exports were the main topics for wheat in August. Most of August saw wheat prices moving in the same direction as corn and soybean prices, as there were no major news events for wheat. The Crop Production report released August 10th, estimated the total wheat production for the U.S. at 1.98 billion bushel, which was down 11% from the 2000 crop year. Production of Soft Red Winter Wheat was estimated to be 386 million bushel, up 1% from the July 2001 forecast. Illinois wheat production was 43.31 million bushel from only 710,000 acres, which averaged 61 bushel per acre. The average yields for Illinois was increased 1 bushel per acre from the July estimates mostly due to the increased test weights of the grain. Wheat inspected for export continued to run behind last years pace. For the week ending August 30th, wheat inspected for export totaled 225 million bushel, compared to 276 million one year ago. The strong U.S. dollar was one reason U.S. wheat exports were lagging behind last years totals. In the future months U.S. exports are expected to increase due to smaller exportable supplies from Canada and European Union. Global wheat stocks were estimated to be 131 million tons, which was down 2 million ton from last month and its the lowest estimated since the 1982/1983 crop year.

Eastern Cornbelt Direct Feeder Cattle

Compared to last week feeder steers were steady to firm on weights under 700 lbs and 1.50-2.50 lower on weights above 700 lbs. Feeder heifers were firm to 2.50 higher. Trading activity was slow to moderate. Demand was moderate. Receipts this week 25% beef type steers, 0% holstein steers and 75% heifers. Confirmed sales 1,200 this week, 1,025 last week and 1400 a year ago. Feeder steers: Medium and Large Frame 1-2: load lot 670 lbs 99.25; 775-850 lbs 85.00-87.50; couple loads 1030 lbs 74.50. Holstein Steers Large Frame 3: no test Feeder Heifers: Medium and Large Frame 1-2: 550-575 lbs 97.25-98.50; 575-775 lbs 86.00-88.00; 775-875 lbs 84.00-86.00; load lot 900 lbs 71.50. Prices are based FOB the farm unless otherwise indicated. Delivered prices include freight, commissions, and other expenses.

Eastern Cornbelt Sheep

Compared to last week slaughter lambs were firm to 2.00 higher with most of the price increase coming in the eastern part of the market area. Demand was best for the lighter weight lambs. Slaughter ewes were steady. Carcass lamb prices moved 6.00-10.00 lower late last week and have stayed at those lower levels all this week. Receipts consisted of 58% slaughter lambs and 42% slaughter ewes with an additional 825 head of goats. Total sheep and lambs sales: 1,200 Last week: 1,150 Last year: 1,750 Slaughter Lambs: Choice 2-3 100-120 lbs 52.00-55.00 to the east; 120-150 lbs 45.00-47.00, few up to 49.00; 55-70 lbs 69.00-77.00. Slaughter Ewes: Cull 25.00-28.00; Utility to Good 30.00-35.00. Goats by the cwt.: 90-120 lbs 50.00-60.00; 60-85 lbs 60.00-80.00, 30-60 lbs 75.00-100.00 This report covers sheep and lambs sold direct off the farm through local country stations. Note: receipts do not cover total movement in the area.

Illinois Direct Hogs

For August barrows and gilts on a carcass basis in the Eastern Cornbelt were 10.00 to 12.00 lower. Base Market plant delivered carcass values closed the month at 56.50-64.67 with a weighted average price of 61.73. Pork carcass cutout values moved sharply lower late in the month, and increased offerings of hogs pressured the market. Sow closed the month of August 5.00-7.00 lower on weights under 500 lbs. while heavier sows were 7.00-8.00 lower. US 1-3 300-400 lbs 32.00-34.00; 400-500 lbs 33.00-35.00; 500-600 lbs 34.00-36.00; over 600 lbs 35.00-38.00. Boars: under 300 lbs. 27.00-30.00; over 300 lbs. 18.00-20.00. Sow and boar prices followed hog prices down and decreased demand for fresh sausage also pressured prices.

Farmers Livestock Marketing Assoc.
Auction at Greenville, IL.
Wednesday, September 5, 2001

Cattle and calves: 490 head. Compared to last week slaughter steers and heifers were steady to 1.00 lower. Supply was mainly Select and Choice slaughter steers and heifers. Moderate supply of holstein steers. Total Receipts this week: 490 Last week: 875 Last year: 745

SLAUGHTER STEERS: Choice 2-4 1050-1500 lbs 67.00-70.00, mostly 68.00-70.00, 1500-1700 lbs 65.00-67.00; Few YG 2-3 and Fancy 2-4 1150-1400 lbs 70.00-71.00; Several Select and Choice 2-3 1000-1400 lbs 66.00-68.00. Select 2-3 1000-1500 lbs 62.00-66.00.

HOLSTEIN STEERS: Choice 2-3 1250-1700 lbs 64.00-66.00. Select and Choice 2-3 1250-1450 lbs 61.00-64.00. Select 2-3 1150-1450 lbs 57.00-61.00.

SLAUGHTER HEIFERS: Choice 2-4 1000-1425 lbs 67.00-70.00, mostly 68.00-70.00. Few 2-3 and Fancy 2-4 1050-1275 lbs 70.00-71.00. Several Select and Choice 2-3 1000-1250 lbs 66.00-68.00. Select 2-3 900-1200 lbs 62.00-66.00.

HEIFERETTES: Medium and Large Frame 975-1450 lbs 46.00-55.00.

FEEDER CATTLE: Compared with last week, feeder steers and heifers were fully steady. Overall quality was below last weeks level. Moderate buyer attendance.

FEEDER STEERS: Medium and Large Frame 1-2: Thin: 200-300 lbs 98.00-112.00 300-400 lbs 93.00-101.00 400-500 lbs 88.00-95.00, Fancy 95.00-103.00 500-600 lbs 85.00-92.00 600-700 lbs 82.00-89.00, Fancy 89.00-90.00 700-800 lbs 80.00-86.00 Moderately Fleishy: 400-600 lbs 81.00-90.00 Holsteins Large Frame 2-3: 150-200 lbs 105.00-114.00 200-300 lbs 95.00-105.00 300-400 lbs 85.00-92.00 400-500 lbs 81.00-89.00

FEEDER HEIFERS: Medium and Large Frame 1: Thin: 200-300 lbs 95.00-104.00 300-400 lbs 84.00-96.00, Fancy 96.00-99.00 400-500 lbs 82.00-89.00 500-600 lbs 80.00-86.00 Moderately Fleishy: 300-600 lbs 75.00-85.00

COW/CALF PAIRS: Medium to Large Frame 3-10 yrs old 525.00-600.00/pr.

BRED COWS: Large Frame 2-8 yrs old in 1st and 2nd stage 450.00-636.00/hd. Slaughter Cows and Bulls: 150 head. Compared to last week, both classes were steady.

SLAUGHTER COWS: % Lean Weight Price Breakers 75-80 % 850-1200 lbs 40.00-43.00 Boners 80-85 % 850-1200 lbs 41.00-45.00 High Yielding 80-85 % over 1100 lbs 43.00-46.00 Lean 85-90 % 850-1200 lbs 38.00-41.00 85-90 % 750-850 lbs 34.00-38.00 85-90 % under 750 lbs 30.00-34.00 COWS: Commercial 3-4: 38.00-40.00; Cutter, Breaking and Boning Utility 1-4 40.00-43.00. High Yielding 43.00-45.00, few up to 46.00. Canner and low Cutter 1-2 36.00-40.00. Shelly Canner 1-2 32.00-36.00; Low Yielding 28.00-32.00.

BULLS: Yield Grade 1-2 1200-2200 lbs 47.00-52.00; Yield Grade 1 1400-2000 lbs 52.00-53.00. Individual Gaunt 1660 lbs at 57.00.

Walnut Livestock auction at Walnut, IL September 6, 2001

Total Cattle: 450 head. Last Week 350 Compared to last week, slaughter steers and heifers were firm to 1.00 higher.

Holstein steers were steady. Prices were stronger late in the sale. Holstein steers were about 9%.

SLAUGHTER STEERS: Choice 2-3 1070-1440 lbs 71.00-74.25; Select and Choice 2-3 1170-1400 lbs 70.50-73.00. Select 2-3 1210-1300 lbs 69.00-72.75, 1300-1450 lbs 66.00-66.50.

HOLSTEIN STEERS: Choice 2-3 1200-1600 lbs 67.75-69.00; Select and Choice 2-3 1300-1600 lbs 64.50-66.50.

SLAUGHTER HEIFERS: Choice 2-3 1145-1300 lbs 70.25-73.75, few Yield Grade 4 900-1250 lbs 65.50-70.00; Select and Choice 2-3 1075-1200 lbs 70.75-72.75. Select 2-3 few 1000-1025 lbs 70.00-71.25.

Slaughter Cows and Bulls: 45 head. Slaughter cows and Bulls were steady.

SLAUGHTER COWS: % Lean Weight Price Breakers 75-80% 1400-1500 lbs 46.50-47.50 Boners 80-85% 1000-1350 lbs 41.50-46.00 900-1000 lbs 35.00-36.50

Lean 85-90% 1070-1225 lbs 37.50-44.00

Slaughter Bulls: Yield Grade 1-2 1075-2050 lbs 50.00-54.00, few Yield Grade 2-3 1700-2150 lbs 46.50-47.50.

**Chicago Mercantile Exchange
Livestock Futures**

Cattle: Live Cattle

	9-6-01	8-2-01	8-31-00
Oct.	72.37	73.57	66.97
Dec.	74.05	74.55	70.17
Feb.	75.70	76.27	70.70
Apr.	77.60	77.92	72.72
June	74.00	73.47	-----

Cattle: Feeder Steers

Sept.	90.87	89.07	84.62
Oct.	90.32	89.20	84.92
Nov.	90.67	89.90	85.52
Jan.	90.25	89.92	86.22
Mar.	89.67	89.00	-----

Hogs: Lean Value

Oct.	60.35	59.37	52.92
Dec.	56.37	55.00	50.30
Feb.	56.67	56.10	51.32
Apr.	57.82	56.60	49.60
May	62.75	62.25	-----

Pork Bellies:

Feb.	83.82	79.40	63.87
Mar.	83.85	78.35	63.70
May	86.40	80.95	64.00
July	87.12	82.00	-----

Automated Market Information Service
 Automated Market Information System (AMIS) is available from the Illinois Department of Agriculture. It is possible for the caller to select from a variety of market information. By dialing (217) 782-2055, using a touchtone telephone, the caller can select any of the following reports just by punching the number of the report:
 1. Illinois direct hog prices
 2. Illinois direct cattle prices
 3. Futures prices from the Chicago Board of Trade and the Chicago Merchant Exchange
 4. Grain prices received at country elevators

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Estimated Hide & Offal Value

The average value from a 1,000 pound slaughter steer for the 5-day period ended:

Sept 6	8.26	Aug 9	8.01
Aug 30	8.53	Aug 2	7.97
Aug 23	8.61	July 26	8.24
Aug 16	8.38	July 19	8.40

**Estimated Carcass Value Based
On Fabricated Beef Cuts**

Value based on fabricated beef cuts from Choice 2-3 600-750 lbs. beef carcass.

Sept 6	117.51	Aug 9	119.15
Aug 30	120.02	Aug 2	120.97
Aug 23	120.94	July 26	122.46
Aug 16	120.47	July 19	118.57

Pork Carcass Cutout Value

Gross cutout values of 185 lbs. 51-52% lean hog carcasses based on carlot prices of pork cuts and yields from USDA cutting tests-FOB Omaha basis.

Sept 6	70.09	Aug 9	76.92
Aug 30	69.34	Aug 2	77.02
Aug 23	73.54	July 26	74.60
Aug 16	75.95	July 19	73.52

Eastern Cornbelt Direct Feeder Pigs

All pigs sold on a per head basis, picked up at the sellers farm. Prices are a weighted average for estimated 50-54% lean at slaughter wt. Receipts for the 5 wks. ended Sept. 1, 2001 totaled 60,306 head for six weight groups.

Week ended	10lbs.	40lbs.	50lbs.
Sept 1	32.26	42.93	43.06
Aug 25	31.63	45.50	43.59
Aug 18	31.85	45.58	43.11
Aug 11	31.54	45.77	43.39
Aug 4	31.35	38.21	43.04

**Estimated Weekly Livestock Slaughter
Under Federal Inspection**

Weekended	Cattle	Hogs	Sheep
Sept 1	722,000	1,852,000	58,000
Aug 25	725,000	1,799,000	55,000
Aug 18	707,000	1,721,000	55,000
Aug 11	680,000	1,441,000	50,000
Aug 4	671,000	1,762,000	52,000

Meat Production

Total slaughter under Federal inspection (millions lbs.) and average live weights.

Week Ended:	Beef	Pork
Sept 1	541.7-1228 lbs.	353.9-258 lbs.
Aug 25	541.9-1225 lbs.	345.4-259 lbs.
Aug 18	527.1-1222 lbs.	346.3-260 lbs.
Aug 11	505.6-1220 lbs.	331.0-260 lbs.
Aug 4	497.5-1217 lbs.	340.5-261 lbs.

Eastern Cornbelt Direct Hog Trade

Hot Carcass Values, Plant Delivered (185 lb. carcass, head off packer style)
 Percent Lean 49-50% 51-52% 53-54%
 10th rib backfat .90-.99" .75-.89" .60-.74"

Sept 6	56.25-65.41	56.25-66.88	58.75-67.58
Aug 30	57.25-66.94	57.25-78.45	59.75-69.17
Aug 23	61.75-74.55	61.75-75.80	64.25-76.80
Aug 16	67.00-76.57	67.00-77.82	69.50-78.82
Aug 9	67.32-76.30	67.32-78.02	69.68-78.84

**Chicago Board of Trade
Closing Futures Contract Prices
(cents per bushel)**

	9-06-01	8-02-01	8-31-00
Wheat			
Sept.	2.70 1/2	2.69 1/2	2.50 3/4
Dec.	2.81 1/4	2.84 1/2	2.60 1/4
Mar.	2.92	2.96 1/2	2.85 1/4
May	2.96	3.01	2.95 1/4
July	2.99 1/2	3.05 3/4	3.04
Corn			
Sept.	2.14 1/4	2.13 1/2	1.83 3/4
Nov.	2.21 1/4	2.21	1.92 3/4
Dec.	2.26 1/4	2.25	1.96 1/2
Mar.	2.38	2.35 1/2	2.08
May	2.42 3/4	2.40 1/4	2.14 3/4
July	2.47	2.44 3/4	2.21 3/4
Oats			
Sept.	1.44 1/4	1.29	.98
Dec.	1.46 1/4	1.28 3/4	1.07 3/4
Mar.	1.47 1/4	1.32	1.17
May	1.47 1/2	1.34	1.22 1/2
Soybeans			
Sept.	4.64	4.94 1/2	4.42 1/4
Nov.	4.70 1/4	4.91 3/4	4.51 1/2
Jan.	4.77	4.96 3/4	4.62 1/4
Mar.	4.83 1/4	4.99 1/2	5.23 3/4
May	4.84	4.98	5.39 3/4
July	4.86 1/4	4.98	5.38 3/4
Soybean Oil (cents/lb.)			
Sept.	16.27	18.37	15.75
Oct.	16.33	18.45	15.89
Dec.	16.61	18.87	16.28
Jan.	16.83	19.10	16.57
Aug.	17.10	—	16.94
Soybean Meal (dollars/ton)			
Sept.	165.00	168.79	170.80
Oct.	164.20	163.60	169.20
Dec.	163.80	162.90	170.70
Jan.	163.50	162.40	171.60
Aug.	162.30	—	173.00

**Central Illinois Soybean
Processor
Bids and Offers
(Average Price)**

	9-06-01	8-02-01	8-31-00
Crude Soybean Oil			
	15.38	17.24	14.62
Soybean Meal			
44% FOB Plant Rail	163.00	173.00	166.00
48% FOB Plant Rail	169.00	182.00	174.50
44% FOB Plant Truck	165.50	176.50	170.50
48% FOB Plant Truck	173.00	182.00	180.50
#1 Soybean	4.69 1/4	5.05 1/4	4.99 1/2

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**Hay Market Report
as of September 6, 2001**

Hay Market Report as of September 6, 2001 All hay prices quoted dollars per ton FOB the farm, small square bales unless otherwise noted. Straw quoted in dollars per bale and by the ton. Illinois hay prices were mostly steady to 10.00 higher this month. Most of the gains were found in the high quality alfalfas and grass hay. Hay movement was moderate with moderate demand. Most producers were finished with their third cutting of alfalfa and were ready to start the fourth with cooperation from the weather. Most producers were expecting a good fourth cutting with some late season rains providing some extra growth. Insects were not a factor this month, with only some scattered reports of grasshoppers in some of the grass hay. Yields this year were estimated to be lower than last years harvest and hay inventories are lower for some producers as compared to last year. Straw prices were steady to firm, with demand still moderate to good. Northern: Northern Illinois hay sales were moderate and prices were mostly steady to 5.00 higher. Some producers were waiting for the weather to clear to begin to harvest their fourth cutting, while others had harvested their fourth and were waiting to harvest their fifth. Yields were expected to be better for the last cutting due to some late season rain. Straw prices were steady to firm from last month, with most of the demand coming from the landscaping industry. Premium alfalfa 120-130, 120-135 in big squares; Good alfalfa 110-115, 100-110 in big squares; Low alfalfa 70-80 in big squares. Premium Mix 110-125; Good Mix 110-115; Premium Grass 100; Good grass 65 in big rounds. Straw 1.50-3.00 per bale in small squares, 60-75 in big squares or 60-75 per ton. Central: Central Illinois hay sales were moderate to active with prices mostly steady to firm. Most producers were finished with the third cutting and had started on the fourth. Inquiries about hay were increasing and hay movement was good. Straw prices were steady to firm, with large quantities of straw becoming harder to locate. Premium alfalfa 110-130, 110-130 in big squares; Good alfalfa 110-120; 95-110 in big squares. Good Mix 110-120; Fair Mix 90 in big squares. Premium Grass 100; Good Grass 90, 50-60 in big rounds, 70 in big squares. Straw was 1.50-2.75 per bale, 70-75 in big squares or 70-85 per ton. Southern: Southern Illinois producers reported hay sales to be moderate with moderate to good demand. Prices in Southern Illinois were steady to 10.00 higher. Many producers were harvesting or finished with their fourth cutting of alfalfa and others had finished their fifth crop. Insects were not a problem in August, with some reports of grasshoppers in some grass hay. Yields were estimated to be lower compared to last year, due to some dry weather especially in early August. Straw prices were steady to 10.00 higher as demand was moderate to good. Premium alfalfa 120-130, 120-130 in big squares; Good alfalfa 110-115; 100-110 in big squares. Premium Mix 110-128; Good Mix 100-110. Premium Grass 125; 95 in big rounds; Good Grass 90; Fair Grass 80. Straw was 1.50-2.75 per bale or mostly 70-95 per ton.

**St. Louis Cash Grain
Bids to Producers
Delivered to St. Louis**

Grain	9-06-01	8-02-01	8-31-00
-cents per bushel-			
Corn	2.06-2.07	2.08-2.09	1.90-1.71
Soybeans	4.70-4.71	4.96-4.97	4.93-4.94
Soft Wheat	2.61-2.62	2.56-2.57	2.15-2.16
Sorghum	2.03-2.05	2.07-2.11	1.65-1.66

**Chicago Cash Grain
30 Day Delivery Time*
(Average Price)**

	9-06-01	8-02-01	8-31-00
Wheat	2.64 1/4	2.49 1/2	2.20 3/4
Corn :			
Terminals	2.05 3/4	2.02 1/2	1.65 1/2
Processors	2.16 1/4	2.08	1.75 1/2
Soybeans	4.55 1/4	4.93	4.82

*Truck or Rail

**Feedstuffs
(Wholesale prices, dollars
per ton, bulk)**

Feedstuffs	9-04-01	7-31-01	8-29-00
Soybean Meal 44%			
Chicago	173.00	187.00	171.50
St. Louis	178.00	183.00	165.50
Decatur	163.00	177.00	180.50
Soybean Meal 48%			
Chicago	179.00	196.00	180.50
St. Louis	190.00	196.50	175.25
Decatur	169.00	186.00	170.50
Meat Meal 50%			
St. Louis	199.00	202.50	182.50
Gluten Feed			
IL Prod. Pts.	66.00	61.00	42.00
St. Louis	77.50	65.50	57.00
Gluten Meal 60%			
IL Prod. Pts.	270.00	255.00	217.50
St. Louis	277.50	253.75	228.75
Hominy Feed			
IL Prod. Pts.	67.50	66.50	46.00
St. Louis	79.50	75.00	55.00
Wheat Middlings			
Chicago	61.50	49.00	34.00
St. Louis	81.00	66.00	42.50

River Barge Bids to Producers

Grain	9-06-01	8-02-01	8-31-00
-Cents per Bushel-			
South of St. Louis (Mississippi River)			
Corn	1.94-2.04	2.03-2.09	1.64-1.70
Soybeans	4.63-4.72	4.94-4.98	4.87-4.94
Soft Wheat	2.57-2.58	2.50-2.55	-----
North of St. Louis (Illinois River)			
Corn	1.94-2.00	1.00-2.00	1.61-1.64
Soybeans	4.58-4.72	4.87-4.89	4.80-4.88
Soft Wheat	-----	2.45-2.46	-----

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- September, 2001 -

INTERIOR ILLINOIS GRAIN PRICES, CENTS PER BUSHEL
DELIVERED TO COUNTRY ELEVATOR

Area and Commodity	9-06-01		8-30-01		8-23-01		8-16-01		8-09-01	
	Cash	Contract**	Cash	Contract*	Cash	Contract*	Cash	Contract*	Cash	Contract*
NORTHERN										
#2 Corn	182-190	203-211	184-192	186-207	188-191	194-198	187-190	193-201	134-135	140-160
#1 Soybeans	438-435	449-453	481-491	460-471	483-491	467-473	480-486	460-477	491-494	465-475
WESTERN										
#2 Corn	186-198	205-212	188-194	187-200	187-202	191-206	188-197	193-205	197-200	196-207
#1 Soybeans	443-455	453-461	444-458	442-459	460-471	450-464	481-491	465-482	492-504	478-485
N. CENTRAL										
#2 Corn	187-204	211-217	197-205	201-205	196-212	202-207	195-207	200-205	195-207	199-207
#1 Soybeans	452-460	451-466	462-473	447-457	469-486	449-462	492-503	466-479	500-510	472-491
S. CENTRAL										
#2 Corn	199-210	212-223	201-208	200-210	202-211	202-212	199-206	198-207	200-208	199-209
#1 Soybean	446-449	449-465	466-482	446-465	466-488	450-467	488-505	467-481	497-508	474-486
#2 Soft Wheat	-		228-240		234-241	-	224-232	-	225-235	-
WABASH										
#2 Corn	191-204	215-223	193-205	195-206	201-209	198-207	199-206	199-206	202-208	198-207
#1 Soybean	455-460	462-476	464-477	454-463	476-491	458-468	500-507	473-485	501-510	478-490
#2 Soft Wheat	238-265	263-280	234-250	267-283	237-247	273-287	227-244	252-282	233-248	269-284
#2 Sorghum	195-200	-	204-210	-	205-210	-	202-208	-	202-211	-
WESTSOUTHWEST										
#2 Corn	192-198	213-227	196-200	199-210	190-202	200-212	198-207	196-210	195-206	198-208
#1 Soybeans	452-459	463-476	462-480	457-471	465-482	457-473	488-499	474-492	497-510	498-492
#2 Soft Wheat	238-248	262-277	240-267	267-274	245-262	271-276	232-259	267-281	238-263	-
#2 Sorghum	195-200	-	184-192	-	190-196	-	190-204	-	192-197	-
LITTLE EGYPT										
#2 Corn	192-202	220-226	190-203	199-202	188-207	194-203	200-206	198-200	200-210	200-205
#1 Soybeans	446-458	462-476	464-477	457-463	461-489	453-467	499-505	470-486	499-508	475-490
#2 Soft Wheat	238-245	267-277	239-250	277-283	247-261	273-287	237-244	267-282	241-248	269-284
Sorghum	195-201	-	192-210	-	205-209	-	208-210	-	202-210	-

*Contract is October/November new crop for corn and
soybeans and January wheat
**All January

Average Country
Elevator Bids

Grain	9-06-01	8-02-01	8-31-00	4Wk Avg.
Corn	1.95	1.91	1.98	1.98
Soybeans	4.51	4.83	4.76	4.81
Soft Wheat	2.46	2.93	2.10	2.44
Sorghum	1.93	1.94	1.53	2.01

Grains: Inspections for Export
(1,000 Bushels)

Grain	Week Ended			Season To Date	
	8/30/01	8/23/01	8/31/00	This Year	Last Year
Wheat	22,228	16,937	26,821	225,848	276,568
Rye	0	0	0	0	0
Oats	0	0	0	5	0
Barley	934	651	0	10,463	7,112
Flaxseed	0	0	0	603	0
Corn	38,946	48,888	52,889	1,862,885	1,923,934
Sorghum	2,026	1,828	2,869	180,472	207,802
Soybeans	6,208	8,835	14,167	1,008,599	990,591
Sunflower	0	0	0	2,234	3,199
Total	70,342	77,139	96,746	3,290,506	3,409,206

The crop marketing year beginning June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans, and Sunflower Seeds. Includes waterway shipments to Canada.

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Grain and Livestock

MARKET NEWS



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JAN 31 2002
Volume 33 #12

December, 2001

George H. Ryan, Governor - Joe Hampton, Director

Cash Grain Prices Higher for November

Feed Grains: Prices paid to producers of shelled corn ended the reporting period 27 cents higher, while sorghum prices were 23 cents higher. Crop Production reports, cash basis improvements, and slow demand were the main topics for November. With little news to move the market, traders waited for the USDA's Crop Production report released on November 9th. In the report, corn production was forecast at 9.55 billion bushel, which was 1% higher than last month, but 4% lower than the 2000 crop. Yields were expected to average 138.0 bushel per acre (bpa), which was 1.7 bushel higher than October. If realized, this would be the 4th largest production and the 2nd highest yield on record. In Illinois, yields are expected to average 150 bpa, just one bushel below 2000. On 10.7 million acres, Illinois was expected to produce 1.612 billion bushel, down from 1.669 billion bushel in 2000. Supporting cash bids in November was the large basis improvement along the Illinois river as well as other river terminals. With harvest activities complete and sharply lower rates for barge freight, basis improvements along the Illinois river ranged from 20 to 22 cents per bushel. Barge freight along the Illinois river dropped from 270-280 per cent to 150-155 per cent at the end of November. One item holding the market prices back was light export demand. Corn inspected for export as of November 29, was 66 million bushel behind last years pace at 433 million bushel for the current marketing year starting on September 1, 2001, with Japan, China, and Mexico being three of the largest destinations. For grain sorghum, the Crop Production report estimated the 2001 crop at 536.7 million bushel, up from the 470 million bushel in 2000. The average U.S. yield was estimated to be 61.2 bushel per acre, up from the 60.9 bpa for the 2000 crop. In Illinois sorghum yields were expected to average 95 bpa, which was the same as last year, to produce 8.265 million bushel from 87,000 acres. Also in feed grains a combination of smaller harvested areas and lower yields of barley and oats, has estimated ending stocks of both grains to be the lowest on official record. Barley ending stocks were projected to decline 21% to 84 million bushel and oat stocks are estimated to be down 25% to 55 millions bushel.

Soybeans: Prices closed 23 cents higher for the month of November. Crop Reports, improvements in the cash basis, and the South American crop influenced the soybean market in November. The Crop Production report released November 9, by the USDA estimated the 2001 Soybean crop at a record high 2.92 billion bushel, this was 1% higher than October and 6% higher than one year ago. Yields for the 2001 crop were expected to average 39.4 bushel per acre, which was .2 bpa higher than the October forecast and 1.3 bpa higher than one year ago. Also acreage for harvest was also estimated to be a record high 74.1 million acres. In Illinois, average yields were expected to be the same as in October and one year ago at 44 bushel per acre. From 10.95 million acres planted, Illinois was estimated to harvest 481.8 million bushel, which was up from the 459.8 one year ago. Like the cash corn market, improvement was seen in basis along the Illinois River terminals and other river terminals. A combination of slow farmer selling, good demand at the export markets and lower prices for barge freight helped to give the basis a substantial boost. Basis improvements along the Illinois River had improved 22 to 25 cents per bushel by the end of November. Exports of soybeans and soybean meal were also very good in November, with many of the shipments going to the European Union, Japan, Canada and Turkey. Since a recent discovery of a case of mad cow disease, a ban of Meat and Bone Meal in Japan had kept exports of soybean meal at a brisk pace. Now the U.S. crop is in the bin, attention turns to the progress of the South American Crop. In their most recent report the USDA estimated the Argentine soybean acreage to be a record at 11 million hectares. Wet conditions in Argentina have delayed plantings of corn and sunflowers. As wet conditions continue, farmers are switching some acres to soybeans which gives them a larger planting window. With this in mind, soybean production in Argentina could rise to 28 million tons. In Brazil, 15.5 million hectares were expected to be planted. With many of the new acres in highly productive land and good growing conditions, record soybean production is a good possibility. The latest forecast was soybean production to reach 41.5 million tons, another record crop.

Wheat: The average price paid to producers of soft red wheat in Illinois ended the reporting period an average of 1 cent higher. Government reports and exports were the main topics for wheat in November. In the last crop progress report of the year, the USDA estimated the U.S. crop at 44% good to excellent, 36% fair, and 20% poor to very poor. These ratings are 15% lower than last years crop in the good to excellent range. With dry soils much to blame for the poor ratings, rain showers helped these conditions at the end of November. In Illinois, the crop was rated 70% good to excellent, 25% poor and 5% poor to very poor. As of November 25, 97% of the planted acres had emerged. Beside production reports in December, traders will have to wait until January 11, when the Winter Wheat Seedings report will be released. The Supply/Demand estimates released by the USDA on November 9th, showed no changes for wheat. The projected average price was unchanged as well at \$2.70 to \$3.00 per bushel. Exports continue to lag behind last years pace by 57 million bushel. As of November 29, the U.S. had exported 509.4 million bushel, compared to 566.8 bushel one year ago. Three of the top countries shipping wheat were Egypt, Japan, and China.

Eastern Cornbelt Direct Feeder Cattle

Eastern Cornbelt Direct Feeder Cattle Summary Illinois, Indiana, Michigan, and Ohio Compared to last week, feeder cattle were firm to 2.00 higher on weights under 700 lbs. Feeder cattle over 700 lbs were mostly weak to 2.00 lower. Trading was slow. Demand was light. Confirmed sales about 32% beef type steers, 23% holstein steers and 45% heifers. Confirmed sales 1,750 this week, 1,200 a week ago and 1,100 a year ago. Feeder steers: Medium and Large Frame 1-2: 625-650 lbs 83.50-86.00; load lot 650 lbs fleshy 73.00; 800-900 lbs 80.00-83.00, few small lots 68.75-70.00. Holstein Steers Large Frame 3: 750-850 lbs 62.00-63.00. Feeder Heifers: Medium and Large Frame 1-2: load lot 563 lbs 81.50; 575-625 lbs 85.50-86.75; 750-850 lbs 79.00-80.00. Prices are based FOB the farm unless otherwise indicated. Delivered prices include freight, commissions, and other expenses.

Eastern Cornbelt Sheep

Compared to last week slaughter lambs 2.00-4.00 higher. Slaughter ewes were steady to 3.00 higher. Demand was moderate for a moderate run. Carcass lamb prices averaged 1.00-3.50 higher than a week ago. Receipts about 72% slaughter lambs, 28% ewes and an additional 900 head of goats. Total sheep and lambs sales: 1,500, Last week: 900, Last year: 2,200. Slaughter Lambs: Choice 2-3 Shorn 110-140 lbs 50.00-54.00, large lots 58.00-60.00; Woolled 48.00-55.00; 65-70 lbs 73.00-75.00. Slaughter Ewes: Utility 33.00-37.00, few 30.00 Goats by the cwt.: 90-120 lbs 50.00-65.00; 60-85 lbs 60.00-70.00, 30-60 lbs 75.00-90.00 This report covers sheep and lambs sold direct off the farm through local country stations. Note: receipts do not cover total movement in the area.

Eastern Cornbelt Hog

For the month of November barrows and gilts in the Eastern Cornbelt were 6.00-7.00 lower on a carcass basis. Base market plant delivered price range at the end of the month was 38.50-46.50 with an average of 44.00. Hog price slid as a seasonal increase in numbers hit the market, pushing the weekly slaughter total over two million head for most of the period. Average weights for hogs also soared this month, showing big increases over month and year ago. Sow prices were 6.00-8.00 lower for the month with most of the decline coming on the weights over 500 lbs. Light sow and boar prices followed butcher prices lower. Sows: US 1-3 300-400 lbs 21.00-23.00; 400-500 lbs 22.00-24.00; 500-600 lbs 24.00-26.00; few over 600 lbs 25.00-27.00. Boars: under 300 lbs 20.00-22.50; over 300 lbs 16.00-18.00

Farmers Livestock Marketing Assoc.
Auction at Greenville, IL.
December 5, 2001

Cattle and calves: 1295 head. Compared to last week, slaughter steers and heifers were weak to 2.00 lower, most decline on Choice grades of both classes. Supply was mainly Choice steers and heifers with several lots of 2-3 and Fancy 2-4. Light supply of holstein steers. Total Receipts this week: 1295 Last week: 1040 Last year: 1150 **SLAUGHTER STEERS:** Choice 2-4 1025-1525 lbs 62.00-65.00, 1700-1800 lbs 55.00-57.00; Several YG 2-3 and Fancy 2-4 1150-1500 lbs 65.00-67.00, mostly 65.00-66.00; Prime 2-4 1175-1475 lbs 66.00-67.00. Select and Choice 2-3 925-1475 lbs 60.00-62.00. Select 2-3 1000-1500 lbs 56.00-60.00. **HOLSTEIN STEERS:** Choice 2-3 1350-1700 lbs 55.00-57.00. Select and Choice 2-3 1250-1600 lbs 52.00-55.00. Select 2-3 1175-1500 lbs 49.00-52.00. **SLAUGHTER HEIFERS:** Choice 2-4 975-1450 lbs 62.00-65.00; Yield Grade 4 1100-1475 lbs 56.00-60.00; Yield Grade 4-5 1150-1500 lbs 54.00-56.00; YG 2-3 and Fancy 2-4 1125-1400 lbs 65.00-67.00, mostly 65.00-66.00. Prime 2-4 1175-1425 lbs 66.00-67.00. Select and Choice 2-3 950-1300 lbs 60.00-62.00. Select 2-3 975-1400 lbs 56.00-60.00. **HEIFERETTES:** Medium and Large Frame 1000-1500 lbs 40.00-53.00. **FEEDER CATTLE:** Compared with last week, feeder steers were 3.00-5.00 higher, except large supply holstein steers were firm to 2.00 higher. Feeder heifers were 4.00-6.00 higher. Overall quality was above last weeks level. Large buyer attendance. **FEEDER STEERS:** Medium and Large Frame 1-2: Thin: 200-300 lbs 98.00-105.00 300-400 lbs 91.00-100.00, fancy 100.00-106.00 400-500 lbs 88.00-93.00, fancy 93.00-95.00 500-600 lbs 82.00-90.00 600-700 lbs 78.00-85.00 700-800 lbs 75.00-80.00 800-900 lbs 72.00-77.00 Moderately Fleahy: 300-400 lbs 82.00-91.00 400-500 lbs 79.00-88.00 500-600 lbs 75.00-83.00 600-800 lbs 71.00-79.00 Large Frame 3 Holsteins: 200-300 lbs 82.00-90.00, pkg at 100.00 300-400 lbs 76.00-83.00 400-500 lbs 67.00-76.00 500-600 lbs 60.00-68.00 600-800 lbs 54.00-60.00 800-900 lbs 50.00-55.00 900-1000 lbs 48.00-53.00 **FEEDER HEIFERS:** Medium and Large Frame 1-2: Thin: 200-300 lbs 90.00-97.00 300-400 lbs 83.00-90.00, fancy 90.00-94.00 preconditioned pkg 330 lbs at 100.00 400-500 lbs 78.00-86.00 500-600 lbs 76.00-83.00, fancy 83.00-87.00 600-700 lbs 72.00-77.00 Moderately Fleahy: 400-600 lbs 71.00-79.00 600-800 lbs 66.00-72.00 **COW/ CALF PAIRS:** Large Frame 5-10 yrs old 620.00-710.00/pr. **BRED COWS:** Large Frame 1-10 yrs old in 2nd and 3rd stage 450.00-600.00/hd. Medium to Large Frame 4-9 yrs old 390.00-500.00/hd. Small to Medium Frame 8-10 yrs old 275.00-400.00/hd. Slaughter Cows and

Bulls: 225 head. Compared to last week, both classes were firm to 1.00 higher. **SLAUGHTER COWS:** % Lean Weight Price Breakers 75-80 % 850-1200 lbs 34.00-37.00 Boners 80-85 % 850-1200 lbs 36.00-39.00 High Yielding 80-85 % over 1100 lbs 37.00-40.00 Lean 85-90 % 850-1200 lbs 32.00-35.00 85-90 % 750-850 lbs 29.00-32.00 85-90 % under 750 lbs 25.00-29.00 **BULLS:** Yield Grade 1-2 1300-2250 lbs 40.00-43.00. Low Yielding 38.00-40.00. Yield Grade 1 1400-1950 lbs 43.00-45.00. Individual Gaunt 1850 lbs at 45.50.



**Chicago Mercantile Exchange
Livestock Futures**

Cattle: Live Cattle

	12-6-01	11-1-01	11-30-00
Dec.	66.75	68.15	72.17
Feb.	69.30	71.75	74.05
Apr.	71.62	73.62	75.40
June	68.55	69.02	72.27
Aug.	68.65	68.62	72.60

Cattle: Feeder Steers

Jan.	84.75	84.80	88.87
Mar.	83.65	83.85	88.20
Apr.	83.45	83.75	88.02
May	82.97	83.20	87.72
Aug.	84.40	84.40	87.95

Hogs: Lean Value

Dec.	47.77	52.10	54.45
Feb.	53.05	54.20	56.67
Apr.	57.37	55.02	55.82
June	64.25	63.30	62.40
July	61.90	61.30	60.85

Pork Bellies:

Feb.	75.17	73.92	61.52
Mar.	75.15	72.60	61.50
May	76.77	73.80	62.45
July	77.10	73.10	63.75

Automated Market Information Service
Automated Market Information System (AMIS) is available from the Illinois Department of Agriculture. It is possible for the caller to select from a variety of market information. By dialing (217) 782-2055, using a touchtone telephone, the caller can select any of the following reports just by punching the number of the report:
1. Illinois direct hog prices
2. Illinois direct cattle prices
3. Futures prices from the Chicago Board of Trade and the Chicago Merchant Exchange
4. Grain prices received at country elevators

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Estimated Hide & Offal Value

The average value from a 1,000 pound slaughter steer for the 5-day period ended:

Dec 6	7.44	Nov 8	7.47
Nov 29	7.47	Nov 1	7.56
Nov 23	7.51	Oct 25	7.57
Nov 15	7.54	oct 18	7.45

**Estimated Carcass Value Based
On Fabricated Beef Cuts**

Value based on fabricated beef cuts from Choice 2-3 600-750 lbs. beef carcass.

Dec 6	116.10	Nov 8	109.00
Nov 29	114.12	Nov 1	112.17
Nov 23	112.61	Oct 25	114.60
Nov 15	107.57	Oct 18	118.27

Pork Carcass Cutout Value

Gross cutout values of 185 lbs. 51-52% lean hog carcasses based on carlot prices of pork cuts and yields from USDA cutting tests-FOB Omaha basis.

Dec 6	56.68	Nov 8	57.54
Nov 29	56.90	Nov 1	58.91
Nov 23	55.76	Oct 25	56.96
Nov 15	56.57	Oct 18	59.01

Eastern Cornbelt Direct Feeder Pigs

All pigs sold on a per head basis, picked up at the sellers farm. Prices are a weighted average for estimated 50-54% lean at slaughter wt. Receipts for the 5 wks. ended Dec 1, 2001 totaled 76,368 head for six weight groups.

Week ended	10lbs.	40lbs.	50lbs.
Nov 3	31.03	41.50	40.50
Nov 10	31.16	----	43.11
Nov 17	30.05	45.00	42.61
Nov 23	30.96	----	43.25
Dec 1	31.52	----	43.46

**Estimated Weekly Livestock Slaughter
Under Federal Inspection**

Weekended	Cattle	Hogs	Sheep
Nov 3	669,000	2,027,000	59,000
Nov 10	667,000	2,004,000	67,000
Nov 17	656,000	2,044,000	64,000
Nov 24	589,000	1,787,000	53,000
Dec 1	670,000	2,470,000	62,000

Meat Production

Total slaughter under Federal inspection (millions lbs.) and average live weights.

Week Ended:	Beef	Pork
Nov 3	508.1-1250 lbs.	399.8-268 lbs.
Nov 10	506.6-1253 lbs.	397.2-268 lbs.
Nov 17	497.6-1255 lbs.	405.1-269 lbs.
Nov 24	446.6-1256 lbs.	356.0-269 lbs.
Dec 1	508.7-1258 lbs.	407.8-270 lbs.

Eastern Cornbelt Direct Hog Trade

Hot Carcass Values, Plant Delivered (185 lb. carcass, head off packer style)

Percent Lean	49-50%	51-52%	53-54%
10th rib backfat	.90-.99"	.75-.89"	.60-.74"

Dec 6	39.00-48.87	39.00-50.12	41.50-51.12
Nov 29	39.50-50.22	39.50-51.47	42.00-52.47
Nov 23	39.75-47.60	39.75-48.68	43.25-49.19
Nov 15	39.75-48.20	39.75-49.45	42.25-50.45
Nov 8	43.00-54.61	43.00-55.86	45.50-56.86

**Chicago Board of Trade
Closing Futures Contract Prices
(cents per bushel)**

	12-06-01	11-01-01	11-30-00
Wheat			
Dec.	2.73	2.88 3/4	2.56
Mar.	2.81 3/4	2.97 1/2	2.73 13/4
May	2.84 1/4	2.99	2.84 1/4
July	2.86 1/2	2.99 1/2	2.94 1/4
Sept.	2.90 1/2	3.03	3.03 3/4

Corn			
Dec.	2.05 1/2	2.04	2.08 3/4
Jan.	2.09	2.09	2.12 3/4
Mar.	2.16 1/2	2.17	2.20 1/2
May	2.23 1/4	2.25	2.28 1/2
July	2.28 3/4	2.31 1/2	2.35 1/2
Sept.	2.34 1/4		2.41 3/4

Oats			
Dec.	2.26 1/2	2.01 3/4	.99 1/4
Mar.	2.03 1/4	1.88	1.10
May	1.92	1.77	1.15 3/2
July	1.73 1/4	1.58	1.21 3/4

Soybeans			
Jan.	4.41 1/2	4.41 1/2	5.06
Mar.	4.44 1/4	4.47	5.13
May	4.48 1/4	4.51 1/4	5.19
July	4.53 1/4	4.55 3/4	5.25 3/4
Aug.	4.52 1/4	4.54	5.24
Sept.	4.54		5.24 1/2

Soybean Oil (cents/lb.)			
Dec.	16.37	15.68	14.76
Jan.	16.50	15.90	15.03
March	16.71	16.14	15.41
May	16.92	16.37	15.84
July	17.12	16.61	16.24
Aug.	17.20	16.68	16.37
Sept.	17.28		16.57

Soybean Meal (dollars/ton)			
Dec.	151.20	164.60	193.80
Jan.	148.60	160.80	190.90
March	147.20	157.60	187.60
May	146.20	154.40	184.20
July	147.10	154.10	182.90
Aug.	146.80	153.00	180.80
Sept.	147.50		179.20

**Central Illinois Soybean
Processor
Bids and Offers
(Average Price)**

	12-6-01	11-1-01	11-30-00
Crude Soybean Oil	15.62	14.93	13.14
Soybean Meal			
44% FOB Plant Rail	147.00	160.50	190.50
48% FOB Plant Rail	155.00	169.50	198.00
44% FOB Plant Truck	149.50	165.00	193.50
48% FOB Plant Truck	157.50	172.00	201.00
#1 Soybean	4.44	4.30 1/4	5.05

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**Hay Market Report
as of December 6, 2001**

All hay prices quoted dollars per ton FOB the farm, small square bales unless otherwise noted. Straw quoted in dollars per bale and by the ton. Illinois hay prices were steady to ten dollars higher this month. Hay movement was moderate to active with moderate to good demand. Demand for hay was good from the dairy and beef areas this month, with the interest from the horse sector good to very good. Although Illinois has not had any severe winter weather, some supplies of hay are becoming harder to find. Grass hay and some of the alfalfa-grass mixes are harder to locate as well as small squares of straw. Straw prices were steady to ten dollars higher with the demand coming from the livestock industry. With the warmer fall temperatures the mulch season was extended for several weeks longer than usual. **Northern:** Northern Illinois hay sales were moderate to active and prices were steady to firm. The demand for dairy quality alfalfa and beef hay was moderate to good. Demand improved when winter weather was a threat, but when warmer weather returned the demand returned light to moderate. Straw prices were steady to firm this month, with most of the demand coming from the livestock industry. Premium alfalfa 130-135, 115-130 in big squares; Good alfalfa 125-135, 110-115 in big squares; Fair alfalfa 65 in big rounds, 80-100 in big squares; Low alfalfa 60-80 in big squares. Premium Mix 125, 125 in big squares; Good Mix 110-115, 100-105 in big squares; Fair Mix 60 in big rounds and 85 in big squares. Premium Grass 120; Good grass 90-100; Fair Grass 80. Corn Stalks 40-70. Straw 1.75-3.00 per bale in small squares, 60-85 per ton in big squares, and 30-35 ton in big rounds. **Central:** Central Illinois hay sales were moderate to active with prices steady to 10 dollars higher. Demand for horse and dairy hay led the way in November with beef hay needs not far behind. Straw prices were steady to firm with demand moderate to good with supplies of small squares getting harder to find. Premium alfalfa 140-150, 140-150 in big squares; Good alfalfa 110-130; 100-110 in big squares. Fair Alfalfa 90, 80 in big rounds, 80-90 in big squares. Premium Mix 120, Good Mix 110; Fair Mix 90. Premium Grass 100-110; Good Grass 90-100, 60 in big rounds, Fair Grass 75. Straw was 1.75-2.75 per bale, 60-80 per ton in big squares, 40 per ton in big rounds or 60-85 per ton. **Southern:** Southern Illinois producers reported hay sales to be moderate to active with moderate to good demand and prices were 5 to 10 dollars higher. Demand remained good for dairy and horse hay, with supplies of grass hay and the alfalfa-grass mix getting harder to locate. Straw prices were firm as demand was moderate to good for light offerings. Premium alfalfa 135-145, 135-140 in big squares; Good alfalfa 115-130; 110-120 in big squares; Fair Alfalfa 100. Premium Mix 125-135; Good Mix 100-115. Premium Grass 125; Good Grass 90-110, 75 in big rounds; Fair Grass 80. With some canary grass 75 in big rounds, Oat hay 75-80 in big squares, and bermuda grass 75 in big squares. Straw was 1.75-3.00 per bale or mostly 85-100 per ton.

**St. Louis Cash Grain
Bids to Producers
Delivered to St. Louis**

Grain	12-06-01	11-01-01	11-30-00
	-cents per bushel-		
Corn	2.16-2.17	1.88-1.89	2.11-2.12
Soybeans	4.57-4.58	4.26-4.27	5.08-5.09
Soft Wheat	2.92-2.93	2.82-2.83	2.49-2.50
Sorghum	2.26-2.30	1.99-2.00	2.22-2.23

**Chicago Cash Grain
30 Day Delivery Time*
(Average Price)**

	12-6-01	11-1-01	11-30-00
Wheat	2.76 3/4	2.78 3/4	2.41
Corn :			
Terminals	2.02 1/2	1.90 1/2	2.02
Processors	2.03 1/2	1.99	2.12
Soybeans	4.39 1/2	4.22 3/4	5.00

*Truck or Rail

**Feedstuffs
(Wholesale prices, dollars
per ton, bulk)**

Feedstuffs	12-04-01	10-30-01	11-30-00
Soybean Meal 44%			
Chicago	161.00	169.00	192.50
St. Louis	163.50	169.00	192.00
Decatur	151.00	159.00	182.50
Soybean Meal 48%			
Chicago	169.00	176.00	201.50
St. Louis	178.50	181.00	201.00
Decatur	159.00	166.00	191.50
Meat Meal 50%			
St. Louis	181.50	186.50	203.00
Gluten Feed			
IL Prod. Pts.	65.00	65.00	62.50
St. Louis	79.50	75.50	71.00
Gluten Meal 60%			
IL Prod. Pts.	257.50	260.50	265.00
St. Louis	271.00	272.00	278.75
Hominy Feed			
IL Prod. Pts.	61.50	60.00	55.50
St. Louis	76.00	76.00	66.00
Wheat Middlings			
Chicago	61.00	56.00	50.50
St. Louis	62.50	62.50	61.00

River Barge Bids to Producers

Grain	12-6-01	11-1-01	11-30-00
	-Cents per Bushel-		
South of St. Louis (Mississippi River)			
Corn	2.07-2.12	1.83-1.87	2.08-2.10
Soybeans	4.52-4.55	4.24-4.27	5.05-5.08
Soft Wheat	2.87-2.91	2.81-2.82	2.54-2.60
North of St. Louis (Illinois River)			
Corn	2.02-2.06	1.80-1.83	2.02-2.06
Soybeans	4.44-4.45	4.15-4.21	5.00-5.02
Soft Wheat	-----	-----	-----

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INTERIOR ILLINOIS GRAIN PRICES, CENTS PER BUSHEL
DELIVERED TO COUNTRY ELEVATOR

Area and Commodity	12-06-01		11-29-01		11-21-01		11-15-01		11-30-00	
	Cash	Contract**	Cash	Contract*	Cash	Contract*	Cash	Contract*	Cash	Contract*
NORTHERN										
#2 Corn	181-190	194-199	178-184	180-186	186-188	189-193	182-187	185-191	186-197	186-198
#1 Soybeans	419-429	421-430	415-425	415-423	428-430	428-430	418-425	422-431	480-491	480-492
WESTERN										
#2 Corn	190-194	194-201	185-187	183-189	193-195	190-196	189-198	188-194	188-199	190-194
#1 Soybeans	422-432	423-432	422-428	420-426	429-437	430-437	422-431	426-434	480-490	484-490
N. CENTRAL										
#2 Corn	188-201	198-206	186-195	188-196	188-203	196-203	186-198	194-200	192-200	194-202
#1 Soybeans	425-433	422-436	420-431	417-430	428-441	433-443	425-432	425-439	486-492	486-501
S. CENTRAL										
#2 Corn	193-203	199-209	190-196	192-200	197-204	197-209	182-198	197-204	194-202	196-205
#1 Soybean	423-440	426-442	418-430	418-434	426-442	430-445	420-435	424-440	482-496	457-467
#2 Soft Wheat	-	-	-	-	-	-	-	-	-	-
WABASH										
#2 Corn	197-204	201-211	188-198	192-202	194-203	201-211	186-198	198-208	194-203	197-206
#1 Soybean	429-437	431-439	421-429	421-432	432-438	430-445	425-427	432-437	486-494	491-499
#2 Soft Wheat	257-267	262-267	254-259	253-262	267-273	271-281	264-280	270-285	196-211	-
#2 Sorghum	-	-	-	-	-	-	-	-	-	-
WEST SOUTHWEST										
#2 Corn	193-204	199-209	184-194	190-202	192-201	197-209	185-195	194-206	188-197	193-203
#1 Soybeans	433-445	432-437	425-438	427-440	434-447	439-452	426-439	435-448	483-494	490-501
#2 Soft Wheat	266-282	258-264	263-278	263-282	273-287	276-279	264-280	270-285	227-246	227-244
#2 Sorghum	201-215	-	193-196	-	193-200	-	190-193	-	193-204	-
LITTLE EGYPT										
#2 Corn	190-205	207-209	193-199	199-201	201-205	208-209	185-201	192-207	194-204	196-206
#1 Soybeans	432-439	438-444	426-432	428-434	436-441	441-447	425-433	435-444	485-494	493-496
#2 Soft Wheat	259-267	267-269	259-263	266-267	272-277	279-281	262-270	275-276	235-246	239-246
Sorghum	202-215	-	189-206	-	194-212	-	191-201	-	191-211	-

*Contract is January
**March

Average Country
Elevator Bids

Grain	12-6-01	11-1-01	11-30-00	4Wk Avg.
Corn	1.95	1.81	1.95	1.93
Soybeans	4.31	4.09	4.88	4.30
Soft Wheat	2.66	2.70	2.39	2.68
Sorghum	2.07	1.83	2.01	1.99

Grains: Inspections for Export
(1,000 Bushels)

Grain	Week Ended			Season To Date	
	11/29/01	11/22/01	11/30/00	This Year	Last Year
Wheat	18,079	23,291	21,619	509,400	566,759
Rye	0	0	0	0	0
Oats	0	0	0	5	0
Barley	392	12	384	15,297	25,479
Flaxseed	0	0	401	1,554	202
Corn	17,930	34,936	39,660	433,861	499,330
Sorghum	1,850	3,943	4,523	30,273	51,568
Soybeans	25,817	38,366	23,917	147,591	328,556
Sunflower	0	1,157	172	0	578
Total	64,068	101,705	90,676	885,280	1,477,055

The crop marketing year beginning June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans, and Sunflower Seeds. Includes waterway shipments to Canada.